



LINCOLN RECORD SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

Wright Vigar Limited
Chartered Accountants
15 Newland
Lincoln
LN1 1XG



LINCOLN RECORD SOCIETY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

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LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2018

The trustees present their report with the financial statements for the year ended 31 July 2018. The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland published on 16 July 2014.

Reference and Administrative Details

Principal office

Lincoln Cathedral Library,
Minster Yard,
Lincoln.
LN2 1PX.

Registered charity number

513433

Website

www.lincoln-record-society.org.uk

Officers

President

Prof. D. Stocker, MA DLitt FSA MCifA *

Honorary Vice-Presidents

Lady Monson

Prof. D. M. Smith, MA, PhD

Honorary General Editor

N. H. Bennett, MA, DPhil *

Honorary Treasurer

K. Hollamby, FSAScot *

Honorary Secretary

P. R. Dryburgh, BA, PhD *

Trustees

N. H. Bennett, MA, DPhil

D. Crook, MA, PhD*

G. Dodd, DPhil

P. R. Dryburgh, BA, PhD

I. J. Forrest, MA, MPhil, DPhil

J. P. Haseldine, MA, PhD

K. Hollamby, FSAScot

Prof P.M. Hoskin MA, DPhil *

Dr A. Jackson

* Finance and Publications Committee

C. P. C. Johnson, BA

Prof E. J. King, MA, PhD

J. Manterfield DPhil

A. K. McHardy, MA, DPhil

A. M. Roos FLA, FSA

Prof. D. Stocker, MA DLitt FSA MCifA

A. G. Walker, MA, DPhil

R. C. Wheeler, MA, DPhil *

M. L. Wilson, BA, PhD *

Independent Examiner

J. O'Hern, F.C.A.

Wright Vigar Limited,

Chartered Accountants & Business Advisers,

15 Newland,

Lincoln. LN1 1XG.

Brokers

Brewin Dolphin,

Olympic House,

Doddington Road,

Lincoln.

LN6 3SE.

Solicitors

Andrew & Co,

St Swithin's Court,

1 Flavian Road,

Lincoln.

LN2 4GR.

Bankers

Lloyds TSB,

202 High Street,

Lincoln.

LN5 7AP

LINCOLN RECORD SOCIETY
TRUSTEES REPORT
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Structure, Governance and Management

The Society was founded in 1910 by Canon Charles Wilmer Foster, and subsequently endowed by Kathleen Major, with the object of printing records and documents relating to church, parochial, manorial and family history of the county and ancient diocese of Lincoln.

Policies to enable the Society to achieve its charitable objectives are determined by its Council of trustees, which meets once or twice each year. An annual report and any changes to the governing document are put before members at the Annual General Meeting, usually held in October or early November. The day to day running of the Society is delegated by Council to the Finance and Publications Committee and to its Officers.

Membership is open to all, on payment of the annual subscription, currently set at £25 for all members, in return for which, members are supplied with the annual main series publications of the Society. Subscriptions are due on 1 August each year, but members may join at any time during the year and receive a full year's benefit. Most of the Society's publications deal with Lincolnshire, but some of the volumes include matter relating to the counties of Bedford, Buckingham, part of Hertford, Huntingdon, Leicester, Northampton, Oxford and Rutland, which were in former days included in the diocese of Lincoln. Members are entitled to purchase back volumes and publications in the additional series at a discount.

The Rules of the Society are:

1. The Society shall be called the LINCOLN RECORD SOCIETY (hereinafter referred to as the Society).
2. The object of the Society shall be the advancement of public education in the history of the ancient diocese of Lincoln and the county of Lincolnshire especially by the transcription, editing and publication of original historical documents. The word 'Diocese' in this clause shall include any counties which have at any time formed part of the Diocese of Lincoln.
3. Membership of the Society shall be constituted by the payment of the annual subscription, or, in the case of life members, of the composition.
4. The annual subscription shall be determined from time to time by the trustees and shall be payable on the first day of August in every year. A composition of an amount twenty times that of the annual subscription shall constitute life membership from the date of composition.
5. The management of the affairs of the Society shall be vested in a Council consisting of the president, secretary, general editor, treasurer and a number of at least seven and not exceeding twenty other members of the Society to be elected at the annual general meeting. Vacancies occurring between annual general meetings may be filled by the Council. Three shall form a quorum.
6. Each member shall be entitled to one copy of every work published in the main series by the Society in respect of his year of membership. No person shall receive any such volume until his subscription for the year in respect of which the volume is published has been paid. Provided that any member may be supplied with any of the publications, including the additional series, on such terms as the Council may from time to time determine.

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7. Persons who are not members of the Society may be supplied with the publications of the Society on such terms as the Council may determine.
8. The funds of the Society, including the vouchers or securities for any investments, shall be kept at a Bank to be selected by the Council in the name of the Society. Such investments shall only be dealt with by an authority signed by the Secretary and such other person or persons as the Council may from time to time appoint.
9. The accounts of the receipts and expenditure of the Society, and of its assets and liabilities, up to the 31st July in each year, shall be scrutinised in accordance with relevant legislation for the time being by an appropriate person or body to be appointed by the Society.
10. An annual general meeting of the members shall be held in the Autumn, to receive a report upon the work of the Society and the General Editor's report, to receive the Treasurer's financial statement and to elect an appropriate scrutineer in accordance with Rule 9, to elect officers and a council for the ensuing year, and to transact the general business of the Society.
11. The Council may require the accuracy of any transcript, calendar or translation to be tested on their behalf before it is printed.
12. The editor of a volume shall be entitled to receive five copies of the work.
13. The Secretary shall keep a minute book wherein shall be entered a record of the transactions as well at meetings of the Council as at general meetings of the Society.
14. The rules shall only be amended at a General Meeting called for that purpose giving at least 21 days notice of the proposed amendment. No amendment shall be made to the constitution that would cause the Society to cease to be a Charity at Law. Any alteration to the constitution must receive the assent of not less than two-thirds of those present and voting. Any amendment to Clause 2 or Clause 15 or this Clause shall require the prior approval of the Charity Commissioners for England and Wales.
15. The Society may be dissolved by a resolution passed by a two-thirds majority of those present and voting at a General Meeting. In the event of dissolution, any property remaining after the satisfaction of all debts and liabilities shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of this Society as the Charity Commissioners or other authority having charitable jurisdiction may determine.

Trustees The Council members constitute trustees of the charity for the purposes of charity legislation, having due regard to the qualifications, reputation and relevant abilities of the candidates. Explanation of the legal duties and responsibilities of trustees is given by the Secretary to new trustees, and all trustees are advised of any changes to relevant legislation and recommended best practice.

Risks are identified, determined, evaluated and managed by regular review of operating conditions, and by the maintenance of a risk register, which is reviewed at least annually by the Finance and Publications Committee. The major risks to which the Society is exposed relate to market conditions surrounding its investment portfolio, data loss relating to its financial and administrative records, and the loss of the officers without adequate provision being made for their replacement and the transfer of knowledge. In the trustees' opinion, reasonable steps have been taken to reduce exposure to these risks.

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Data Protection: In May 2018 the General Data Protection Regulation (GDPR) came into force. This regulates the processing of personal data by organisations. In order to ensure the Society's compliance the officers have drawn up a Data Protection and Information Security Policy. This sets out the personal data the Society collects and the mechanisms by which it seeks to process further, manage (including destruction) and store that data, in order to comply with this legislation and fulfil the contractual agreement between Society and member with regard to the benefits of the subscription. It also outlines procedures for review and revision in line with future legislation. Full details of the policy are available on our website.

Objectives and Activities

The Society's objects are noted above.

Activities are established by the trustees to meet and accord with the Society's charitable objectives. In addition to the publication of historical documents relating to the diocese and ancient county of Lincolnshire, the Society also makes grants for research and other purposes which, in the opinion of the trustees, will further the Society's objectives. The Society also organises events for its members and the general public which help to achieve its objectives. It also actively communicates with its members via social media and email as well as print publications.

Public Benefit: The Trustees having regard to the guidance issued by the Charity Commission in deciding what activities the Society should undertake, the Society makes its volumes freely available to the general public by appointment with Lincoln Cathedral Library where two sets of its publications are held. The Society's volumes are also stocked by many public libraries and archives, and are available for sale to non-members on payment of the cover price in force for the time being. The Society's website and Facebook page are available to all Internet users, and contain information about its work, publications, grant-making programme, linked organisations, and events open to the general public.

Volunteers: the Society's trustees are all volunteers, and it has not yet needed any other volunteers who are not trustees. It is estimated that the trustees contribute some 1000 – 1500 hours per annum of their time to the running of the Society. The equivalent financial benefit of these hours of professional time may be in the region of £100,000 per annum.

Achievements and Performance

Membership: This year the society welcomed 17 new members and notes the resignation of 14 members. We are sorry to report the deaths of Norman Hulme, John Turner and Mark Whittow. At the end of the year the society had 333 members compared with 329 at the end of last year.

New members:

Richard Austin, Boston
Christine Chapman, Horncastle
Janet Crees, Welton
Heather James, Boston
Graeme Killey, Lincoln
Alison Lord, Market Deeping
Sally Newman, Lincoln
Malcolm Oxley, Oxford
Lauren Wells, Leeds

Guy Bartle, Searby
Lesley Clarke, Reepham
Dan Ellin, Ingham
Claire Kennan, Fleet
Sir Edward Leigh, House of Commons
Hanna Mackenzie, York
Pat Pomeroy, Boston
Danielle Sarsfield, Lincoln

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FOR THE YEAR ENDED 31 JULY 2018

Publications: This has been a busy year for publications. In October 2017, Volume 107 was issued to members. This was *A Parson in Wartime: The Boston Diary of Arthur Hopkins, 1942-1945*, an edition by Robert and Patricia Malcolmson of the diary kept by the Vicar of Skirbeck Quarter, a busy working-class parish in Boston. Written for the social research organisation, Mass Observation, the diary is rather like a series of letters written to a dear friend abroad. In the course of his priestly duties, Hopkins regularly visited his parishioners, sharing fire-watching duties and discussing the progress of the war. He was involved in a multitude of local organisations, hospitals, schools, local clubs and societies. He had conversations with people from all walks of life, from dock workers to local politicians, from prosperous farmers to commercial travellers, from shopkeepers to busy mothers, some of whose sons were killed or missing in action. Little escaped his notice. He wrote of the prices of food and toys, of air raids, of illness and deaths, of what his fellow travellers on trains or buses were reading, of weddings and funerals. He recorded his visits to public houses and to the Wednesday market in Boston. The diary provides a vivid picture of wartime Boston and an engagingly readable account of the life of a busy parish priest.

The Society has also published during the current year a second volume in the Occasional Series, Dr Richard Olney's *North Lincolnshire Farming Society: The Dixons of Holton-le-Moor, 1741-1906*, and a second volume in the Kathleen Major Series of Medieval Records, Dr Jill Redford's edition of *The Alvingham Cartulary*.

Volume 108, for the subscription year 2018-19, will be *Petitions from Lincolnshire c.1200-1500*, edited by Gwilym Dodd and Alison McHardy. Petitions were a ubiquitous part of the life of the late medieval English kingdom and the examples included in this volume, coming from a remarkable cross-section of Lincolnshire society, should dispel any notion that the English crown was something remote and distant from those living at a distance from the royal court.

Other volumes in preparation include the third part of *Lincolnshire Parish Clergy*, covering the deanery of Calcewaith (Nicholas Bennett); *Stukeley in Stamford*, an edition of records including the minute books of the Brazen Nose Society for 1736-7 (Diana and Michael Honeybone); *The Pelham Survey 1585-1587* (Rod Ambler); an edition of Thomas Sympson's *Adversaria* (David Stocker and Paul Everson); and the fourth volume of *The Registers of Henry Burghersh 1320-1342* (Nicholas Bennett). The publication schedule of the Society is dependent upon the commitments of editors and it is not possible therefore to give definite dates for the publication of volumes in active preparation.

Other Activities: Another active and successful year for the Society, in October 2017 at Boston Stump we launched *A Parson in Wartime: the Boston Diary of the Revd Arthur Hopkins, 1942-1945*, ed. Robert & Patricia Malcolmson, which gives an intimate, often humorous portrait of Boston during World War Two and the everyday activities and concerns of a local minister taken from a Mass Observation diary. The next volume in the Occasional Series, *A North-Lincolnshire Farming Family: The Dixons of Holton-le-Moor*, ed. R.J. Olney was also published and launched at Holton-le-Moor in June 2018. The 2017 AGM lecture was presented in October 2016 by Dr Jill Redford on the *Alvingham Cartulary*, the second volume in the Kathleen Major Series of Medieval Records, published later in the year under review.

The Society hosted two major conferences during the year. The first, in September 2017, commemorated the 800th anniversary of the sealing of the Charter of the Forest. Organised by trustee Dr David Crook. The conference featured a behind-the-scenes visit to the new Vault at Lincoln Castle

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to see Lincoln's unique pair of the original Great and Little Charters, a conference dinner at the Lincoln Hotel with music supplied by the Lincoln Waits and a lecture from Professor David Carpenter, and a full lecture day at Bishop Grosseteste University with contributions ranging from the texts of the charter to forest archaeology and environmental law. A final keynote lecture presented by Professor Nicholas Robinson of Pace Law School, USA was delivered in partnership with the Woodland Trust. The conference concluded with a superb day of visits to Laxton and Sherwood. The LRS Research conference was held at BGU at the end of April 2018 under the title "Aftermath of War in Lincolnshire". Organised by trustees Dr Andrew Walker, Dr Julian Haseldine, Professor Philippa Hoskin and Dr Andrew Jackson, this attracted a range of excellent papers looking at themes as diverse as surviving civil war in the thirteenth century, twentieth-century memorial halls, memorialising Bomber Command, and Cold War nuclear disarmament in the late twentieth century. Additionally, four members of Council presented their research at The National Archives' 'Reformation on the Record' conference in November 2017, much of which centred on early modern Lincoln and the diocese.

The Society continues to work on providing digital access for members to its publications; the Finance and Publications Committee is in discussions with Distraction and Boydell & Brewer over various options to create the optimal platform for delivery of searchable text. Similarly, the Society has worked with both partners to ensure the safe migration of the website to new servers for long-term secure access. The Data Series, edited by Dr Rob Wheeler, will soon be available: volume 1 is prepared and work is on a potential second volume is underway.

A further edition of the Society's *News Review*, edited by Dr Marianne Wilson, has been published in the year under review, featuring articles by Lord Cormack on the *Battles and Dynasties* exhibition and the 2019 exhibition, on the naturalist Emmanuel Mendes da Costa and his correspondence with the Spalding Gentlemen's Society, the Lincolnshire research at the Reformation on the Record conference, and by Claire Kennan on her Research in Progress, together with various book reviews and notifications of events. The News Review is distributed to all members and is available on the website. The Society's social media profile has gone from strength to strength over the year: our Twitter feed (@LincolnRecSoc) now has 345 followers and allows interactions from interested users worldwide; it proved particularly successful in sharing the proceedings of the research conferences. Our new mailshot service to members, Mailchimp, now has over 200 subscribers and allows the Society to share promptly news of upcoming events organised in and around Lincolnshire.

The Lincoln Record Society Prize for the best MA dissertation in Medieval Studies at the University of Lincoln was awarded to Hannah MacKenzie for her thesis 'Sacred History and the Construction of 'Frankish' Identity in Guibert de Nogent's *Dei gesta per Francos*'. The prize for the best MA dissertation in Historical Studies went to Lauren Wells for her thesis 'Tracing Representations of Cross-Dressing from 1870-1927'. The annual Dulcie Duke award at Bishop Grosseteste University has been made to Danielle Sarsfield. Winners receive £100 and three years' free membership of the Society.

Grants: Three grants were made this year. The first of £500 towards the cost of publishing the 2016 Harlaxton Symposium papers which have a substantial Lincolnshire content. The second of £1,200 was to the Canterbury & York Society for 'Proctors to Parliament' and the third £250 to the Lincoln Book Festival.

Legacies: There are no new legacies this year.

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Financial Review: Investment income from our portfolio managed by Brewin Dolphin was £14,855 (2017 £15,557). The cost of managing our portfolio was £3,091. As at July 31st the value of the portfolio was £351,270, an increase of £8,805 on last year's figure.

Subscription income was substantially the same as last year at £8,207.

Book sales were £4,137 (2017 £2,757). This reflects an increase in sales through Boydell & Brewer, particularly in the first half of 2018.

Total expenditure was £35,157 (2017 £34,494). This includes book production costs increasing from £10,117 (2017) to £19,328. This year we published three volumes which are detailed in **Publications** above.

The result for the year is an improvement on our budget and five-year plan approved by Council in October 2017. At that time we budgeted for a funds balance at the year-end of £460,099. The result at July 31st 2018 was £503,832. This was due to the growth in our investments, less book production costs than anticipated, no investment in our website, reduced value of grants awarded and no subsidy for our conferences.

As agreed by Council, the Kathleen Major fund has been adjusted in line with inflation. It now stands at £284,128.

Surplus funds are invested in the Charities Official Investment Fund which is managed by the CCLA. The Finance and Publications Committee undertake regular monitoring and review of investments. Investments held by Brewin Dolphin are in a nominee account.

Reserves Policy: The balance held on the Major Reserve will be held in line with a suitable price index. The remaining funds are available for application and the Trustees have instigated a grant making programme. The Trustees will retain general reserves adequate to fund the average cost of one publication and a certain level of grants to assure the future of the society. The five year plan has been designed with this in mind.

Plans for the future: The Society aims to host an international conference in the autumn of 2019 looking at Lincoln, city, county and diocese in the Wars of the Roses. Speakers of international standing have been approached and a series of potential sites for visits explored. Themes to be tackled include kingship, masculinity and sanctity, queenship and agency, the built environment and parliament and protest. Dates and venue will be confirmed shortly. Discussions are also in train with the Becket 2020 project over a possible jointly-hosted early career researchers' conference in Lincoln in 2020 to mark the 800th anniversaries of the canonisation of St Hugh of Lincoln and the translation of St Thomas of Canterbury.

ON BEHALF OF THE BOARD

.....
Chair of Trustees

Date.....

LINCOLN RECORD SOCIETY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2018

I report on the accounts of the Trust for the year ended 31 July 2018 which are set out on pages 9 to 15.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the accounts carried out under section 145 of the Act in carrying out my examination I have followed all applicable Directions given by the Charities Commission under section 145(5)(b) of the Act

Independent Examiner's

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of account set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

J O'Hern FCA

Wright Vigar Limited
Chartered Accountants
15 Newland
Lincoln
LN1 1XG

LINCOLN RECORD SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2018

	Notes	General Funds £	Major Fund £	TOTAL 2018 £	TOTAL 2017 £
INCOME AND ENDOWMENTS FROM					
Other trading activities					
Subscriptions		8,207	-	8,207	8,425
Charitable activities					
Book Sales		4,137	-	4,137	2,757
Income from investments					
Investment income	2	14,855	-	14,855	15,557
Other income				-	371
TOTAL INCOME AND ENDOWMENTS		27,199	-	27,199	27,110
EXPENDITURE ON					
Expenditure on raising funds					
Investment management fees		3,091	-	3,091	2,979
Expenditure on charitable activities					
Cost of selling books	3	966	-	966	694
Book production costs	3	19,328	-	19,328	10,177
Support costs	3	7,797	-	7,797	7,531
Other activities	3	1,726	-	1,726	723
Grants made	3	2,250	-	2,250	12,450
TOTAL EXPENDITURE		35,157	-	35,157	34,494
NET INCOME/(EXPENDITURE)		(7,959)	-	(7,959)	(7,384)
Net gains/(losses) on investments					
Gains/Losses on investment assets		8,806	-	8,806	27,178
NET MOVEMENT IN FUNDS		847	-	847	19,794
Fund balances brought forward		227,006	275,979	502,985	483,191
Transfer from General Funds		(8,149)	8,149	-	-
Fund balances carried forward		219,704	2884,128	503,832	502,985

All amounts relate to continuing operations.

LINCOLN RECORD SOCIETY
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible fixed assets	6		1,167		3,494
Investments: Brewin Dolphin	7		351,270		342,465
			352,437		345,949
 CURRENT ASSETS					
Debtors	8	2,327		3,752	
Current asset investments: COIF Account		143,981		158,554	
Cash at bank and in hand		9,983		3,985	
		156,291		166,291	
 CREDITORS					
Amounts falling due within one year		4,897		9,265	
NET CURRENT ASSETS			151,394		157,026
TOTAL ASSETS LESS CURRENT LIABILITIES			503,831		502,985
 CREDITORS					
Amounts falling due after more than one year	9		-		-
NET ASSETS			503,831		502,985
 FUNDS					
Designated Funds: Major Reserve	11		284,128		275,979
General Funds	11		219,704		227,006
TOTAL FUNDS			503,832		502,985

Approved by the Trustees and signed on their behalf on

.....
Chair of Trustees

.....
Trustee

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

a Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

b Legacies

Legacies are recognised when the sum to which the charity is entitled is known, the receipt is probable and entitlement has passed to the charity.

c Subscriptions

Subscriptions are recognised in the period to which they relate.

d Investment income

Interest on deposits is accounted for in the period when it was earned.

e Expenditure

Expenditure is included in the year to which it relates rather than the year in which it is paid. Expenditure includes irrecoverable VAT. Support costs are those costs incurred in running the charity's activities and the strategic overall management of the charity.

f Fixed assets and depreciation

Fixed assets are included at cost less depreciation. There is no formal capitalisation limit. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	over 3 years
Facebook Project	over 3 years
Digitisation Project	over 5 years

g Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

h Stock of books

Book publication costs are written off as incurred. Stock is not valued in the accounts.

i Funds

Designated funds have been identified by the trustees and set aside for a specific purpose as described in the trustees report. General funds are those funds which are available to the trustees to apply for the general purpose of the charity.

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

	General Funds £	Designated Fund £	TOTAL 2018 £	TOTAL 2017 £
Notes				
2 INVESTMENT INCOME				
Bank interest on monies held by the charity	430	-	430	538
Investment income	14,425		14,425	15,019
	14,855	-	14,855	15,557
3 CHARITABLE ACTIVITIES				
Cost of selling books				
Storage charges	838		838	608
Other costs	128		128	86
	966		966	694
Book production costs				
Printing	17,709		17,709	8,485
Shipping	1,619		1,619	1,632
Promotion	-	-	-	-
	19,328	-	19,328	10,117
Support costs				
Computer and website	3,623		3,623	3,076
Administration	1,497		1,497	1,287
Governance costs	2,677	4	2,677	3,168
	7,797	-	7,726	7,531
Other activities				
Conference costs	(120)		(120)	-
Book launch	560		560	80
News Review	1,286		1,286	643
	1,726	-	1,726	723
Grants				
<u>Grants to Institutions</u>				
Shaun Tyas	500		500	-
Pipe Roll Society	-		-	2,500
Spalding Gentlemen's Society	-		-	4,500
Lincoln Book Festival	250		250	250
Historic Trust for Lincoln	-		-	5,000
Canterbury & York Society	1,200		1,200	-
<u>Grants to Individuals</u>				
University of Lincoln Student Awards	200		200	100
Bishop Grosseteste Student Award	100		100	100
	2,250	-	2,250	12,450

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

		General Funds £	Designated Fund £	TOTAL 2018 £	TOTAL 2017 £
	Notes				
4	GOVERNANCE COSTS				
	Meetings & Board Development	1,245	-	1,245	1,808
	Annual Report	802		802	730
	Independent Examination	630	-	630	630
		2,677	-	2,677	3,168

5 TRUSTEES' REMUNERATION

The Trustees were not entitled to and did not receive any remuneration during the year. Expenses such as stationery and travel costs were reimbursed to 2 Trustees during 2018 totalling £584 (£582 - 2017).

6	INTANGIBLE FIXED ASSETS	TOTAL
		£
	Cost	
	at 1 August 2017	58,727
	Additions	-
	Disposals	-
	at 31 July 2018	58,727
	Depreciation	
	at 1 August 2017	55,233
	Charge for the year	2,327
	Eliminated on disposals	-
	at 31 July 2018	57,560
	Net Book Value	
	at 31 July 2018	1,167
	at 31 July 2017	3,494

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

7	INVESTMENTS		Brewin Dolphin £
	Market Value		
	at 1 August 2017		342,465
	Additions		24,065
	Disposals		(32,055)
	Reevaluation		16,795
	At 31 July 2018		351,270
	UK Listed Investments		228,791
	Non-UK Listed Investments		122,479
			351,270
		2017	2018
		£	£
8	DEBTORS		
	Book productions costs prepaid	-	2,634
	Book Sales	2,327	544
	Conference ticket sales	-	574
		2,327	3,752
9	CREDITORS		
	Amounts falling due within one year		
	Accruals	1,090	1,888
	Grants payable	1,450	5,000
	Life memberships	1,780	1,780
	Deferred income	577	597
		4,897	9,265

LINCOLN RECORD SOCIETY
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 JULY 2018

10 FUNDS

Major Reserve

The nature of the Designated Reserve is discussed in the Trustees' Report. Movements on the Major Reserve in the year are shown in the Statement of Financial Activities.

At the year end, the assets of the Major Reserve were held within the Brewin Dolphin Investment Portfolio.

Transfers

The transfer of funds from General Funds to Designated Funds represents the adjustment of the Major Fund to reflect movement in the Retail Price Index in the year.

Movement in Funds

	At 1.8.17 £	Net movement in funds £	Transfers £	At 31.7.18 £
Unrestricted funds				
General fund	227,006	846	(8,149)	219,703
General fund: Major reserve	275,979		8,149	284,128
	<u>502,985</u>	<u>846</u>	<u>-</u>	<u>503,831</u>

LIST OF PUBLICATIONS

1. Lincolnshire Church Notes, made by Gervase Holles, 1634-1642 (facsimile edition 2010)
2. Lincoln Episcopal Records, temp. Bishop Cooper, 1571-1584 (o/p).
3. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume I (o/p).
4. Speculum of the Diocese of Lincoln, 1705-1723: Archdeaconries of Lincoln and Stow (o/p).
5. Abstracts of Lincoln Wills, Volume I (1271-1526) (o/p).
6. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume II (o/p).
7. Visitations of Religious Houses in the Diocese of Lincoln, Volume I (1420-1436) (o/p).
8. Heraldic Visitation of the County of Lincoln, 1666 (o/p).
9. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume III (o/p).
10. Abstracts of Lincoln Wills, Volume II (1505-1530) (o/p).
11. The Rolls of Robert Grosseteste and Henry Lexington, Bishops of Lincoln, 1235-1259 (o/p).
12. Chapter Acts of Lincoln Cathedral, Volume I (1520-1536) (o/p).
13. Chapter Acts of Lincoln Cathedral, Volume II (1536-1547) (o/p).
14. Visitations of Religious Houses in the Diocese of Lincoln, Volume II (1436-1449) (o/p).
15. Chapter Acts of Lincoln Cathedral, Volume III (1547-1559) (o/p).
16. Calendars of Administrations in the Consistory Court of Lincoln, 1540-1659 (o/p).
17. Final Concords of the County of Lincoln, temp. Henry II-Henry III (o/p).
18. Transcripts of Charters relating to Gilbertine Houses (o/p).
19. The Lincolnshire Domesday and the Lindsey Survey - pb reprint
20. The Rolls of Richard Gravesend, Bishop of Lincoln, 1258-1279 (o/p).
21. Visitations of Religious Houses in the Diocese of Lincoln, Volume III (1436-1449) (o/p).
22. The Earliest Lincolnshire Assize Rolls, 1202-1209 (o/p).
23. The State of the Church in the Reigns of Elizabeth and James I, as illustrated by documents relating to the Diocese of Lincoln (o/p).
24. Abstracts of Lincoln Wills, Volume III (1530-1532) (o/p).
25. Kesteven Quarter Sessions Minutes, 1674-1695, Volume I (o/p).
26. Kesteven Quarter Sessions Minutes, 1674-1695, Volume II
27. The Registrum Antiquissimum, being a collection of charters of the Cathedral Church of Lincoln from the 11th to the 13th centuries, Volume I pb reprint
28. Registrum Antiquissimum, Volume II pb reprint
29. Registrum Antiquissimum, Volume III
30. Records of Some Sessions of the Peace in Lincolnshire, 1360-1375
31. Lincolnshire Church Notes made by William John Monson, 1828-1840 pb reprint
32. Registrum Antiquissimum, Volume IV
33. Visitations in the Diocese of Lincoln, 1517-1531, Volume I (o/p).
34. Registrum Antiquissimum, Volume V.
35. Visitations in the Diocese of Lincoln, 1517-1531, Volume II
36. A Lincolnshire Assize Roll for 1298
37. Visitations in the Diocese of Lincoln, 1517-1531, Volume III
38. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1669-1689)
39. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume I
40. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1689-1709).
41. Registrum Antiquissimum, Volume VI.
42. Facsimiles of charters in Registrum Antiquissimum (Volumes V and VI)
43. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume I
44. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Vol. III (1709-1719)
45. Letters and Papers of the Banks Family of Revesby Abbey, 1704-1760
46. Registrum Antiquissimum, Volume VII
47. Papal Decretals relating to the Diocese of Lincoln in the Twelfth Century
48. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume III
49. Some Sessions of the Peace in Lincolnshire, 1381-1396, Volume I
50. The Port Books of Boston, 1601-1640 (o/p).
51. Registrum Antiquissimum, Volume VIII
52. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume IV
53. The State of the Ex-Religious in the Diocese of Lincoln in the Reign of Mary (o/p).
54. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume I
55. Tattershall Castle Building Accounts, 1434-1446 pb reprint

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