

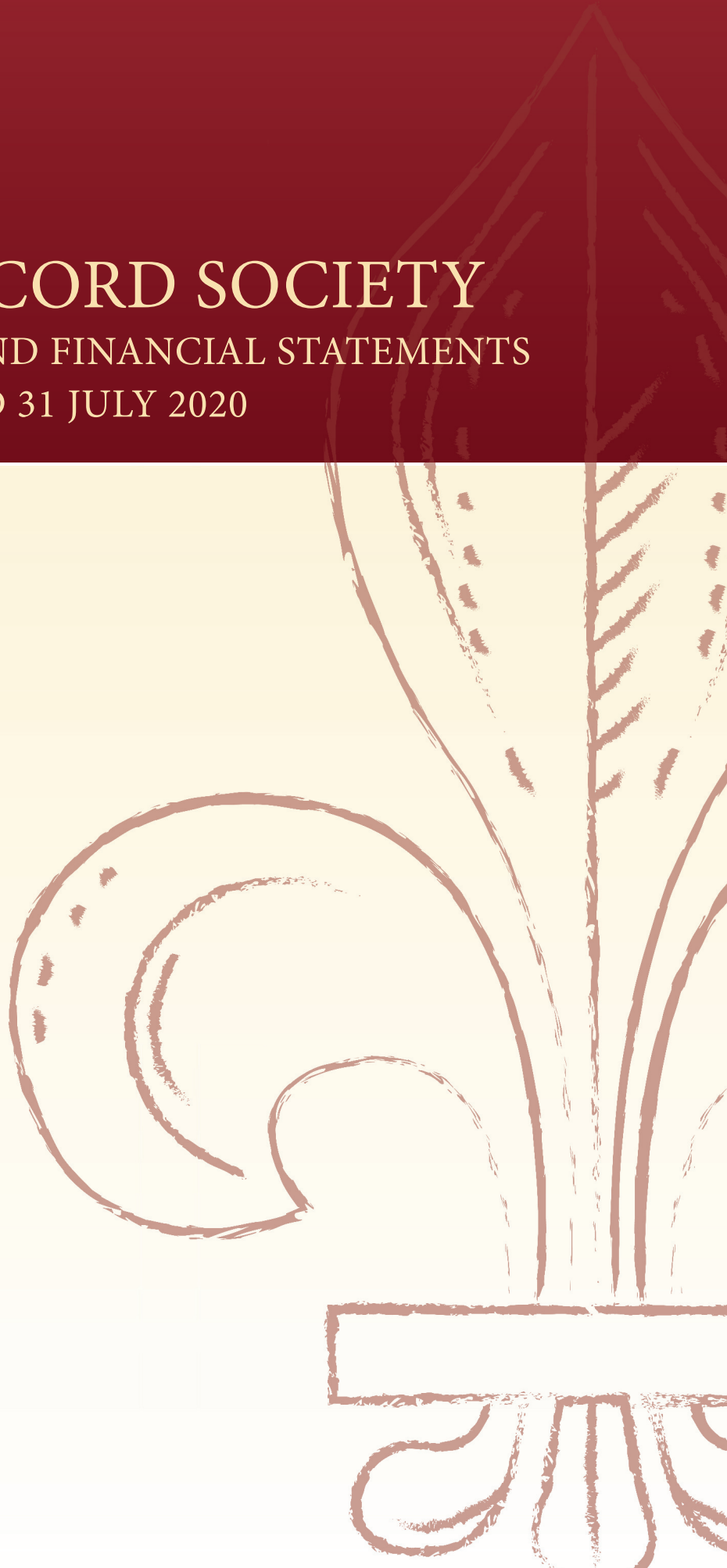


# LINCOLN RECORD SOCIETY

## TRUSTEES' REPORT AND FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2020

Wright Vigar Limited  
Chartered Accountants  
15 Newland  
Lincoln  
LN1 1XG



LINCOLN RECORD SOCIETY  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

## CONTENTS

### TRUSTEES' REPORT

Reference and Administrative Details	1
Structure, Governance and Management	2
Objectives and Activities	4
Achievements and Performance	4
Financial Review	6

### **Independent Examiner's Report** 8

### Financial Statements

Statements of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

### **List of Publications** 16

LINCOLN RECORD SOCIETY  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report with the financial statements for the year ended 31 July 2020. The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland published in 2019.

**Reference and Administrative Details**

**Principal office**

Lincoln Cathedral Library,  
Minster Yard,  
Lincoln.  
LN2 1PX.

**Registered charity number**

513433

**Website**

[www.lincoln-record-society.org.uk](http://www.lincoln-record-society.org.uk)

**Officers**

**President**

Prof. D. Stocker, MA DLitt FSA MCifA \*

**Honorary Vice-Presidents**

Lady Monson

Prof. D. M. Smith, MA, PhD

**Honorary General Editor**

N. H. Bennett, MA, DPhil \*

**Honorary Treasurer**

K. Hollamby, FSAScot \*

**Honorary Secretary**

P. R. Dryburgh, BA, PhD \*

**Trustees**

N. H. Bennett, MA, DPhil

D. Crook, MA, PhD\*

G. Dodd, DPhil

P. R. Dryburgh, BA, PhD

I. J. Forrest, MA, MPhil, DPhil

J. P. Haseldine, MA, PhD

K. Hollamby, FSAScot

Prof P.M. Hoskin MA, DPhil \*

A. Jackson BA, MA, PhD, FRGS, FSA

C. P. C. Johnson, BA

Prof. M. C. E. Jones MA, D Phil, D Litt,  
Correspondant de l'Institut

Prof E. J. King, MA, PhD

J. Manterfield, PhD

A. K. McHardy, MA, DPhil

A. M. Roos FLA, FSA

Prof. D. Stocker, MA DLitt FSA MCifA

A. G. Walker, MA, DPhil

R. C. Wheeler, MA, DPhil \*

M. L. Wilson, BA, PhD \*

\* Finance and Publications Committee

**Independent Examiner**

J. O'Hern, F.C.A.

Wright Vigar Limited,

Chartered Accountants & Business Advisers,

15 Newland,

Lincoln. LN1 1XG.

**Brokers**

Brewin Dolphin,

Olympic House,

Doddington Road,

Lincoln.

LN6 3SE.

**Solicitors**

Chattertons Solicitors & Wealth Management

St Swithin's Court,

1 Flavian Road,

Lincoln.

LN2 4GR.

**Bankers**

Lloyds Bank,

202 High Street,

Lincoln.

LN5 7AP

LINCOLN RECORD SOCIETY  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 JULY 2020

**Structure, Governance and Management**

The Society was founded in 1910 by Canon Charles Wilmer Foster, and subsequently endowed by Kathleen Major, with the object of printing records and documents relating to church, parochial, manorial and family history of the county and ancient diocese of Lincoln.

Policies to enable the Society to achieve its charitable objectives are determined by its Council of trustees, which meets once or twice each year. An annual report and any changes to the governing document are put before members at the Annual General Meeting, usually held in October or early November. The day to day running of the Society is delegated by Council to the Finance and Publications Committee and to its Officers.

Membership is open to all, on payment of the annual subscription, currently set at £25 for all members, in return for which, members are supplied with the annual main series publications of the Society. Subscriptions are due on 1 August each year, but members may join at any time during the year and receive a full year's benefit. Most of the Society's publications deal with Lincolnshire, but some of the volumes include matter relating to the counties of Bedford, Buckingham, part of Hertford, Huntingdon, Leicester, Northampton, Oxford and Rutland, which were in former days included in the diocese of Lincoln. Members are entitled to purchase back volumes and publications in the additional series at a discount.

The governing document is reproduced here.

**The Rules of the Society are:**

1. The Society shall be called the LINCOLN RECORD SOCIETY (hereinafter referred to as the Society).
2. The object of the Society shall be the advancement of public education in the history of the ancient diocese of Lincoln and the county of Lincolnshire especially by the transcription, editing and publication of original historical documents. The word 'Diocese' in this clause shall include any counties which have at any time formed part of the Diocese of Lincoln.
3. Membership of the Society shall be constituted by the payment of the annual subscription, or, in the case of life members, of the composition.
4. The annual subscription shall be determined from time to time by the trustees and shall be payable on the first day of August in every year. A composition of an amount twenty times that of the annual subscription shall constitute life membership from the date of composition.
5. The management of the affairs of the Society shall be vested in a Council consisting of the president, secretary, general editor, treasurer and a number of at least seven and not exceeding twenty other members of the Society to be elected at the annual general meeting. Vacancies occurring between annual general meetings may be filled by the Council. Three shall form a quorum.
6. Each member shall be entitled to one copy of every work published in the main series by the Society in respect of his year of membership. No person shall receive any such volume until his subscription for the year in respect of which the volume is published has been paid. Provided that any member may be supplied with any of the publications, including the additional series, on such terms as the Council may from time to time determine.

LINCOLN RECORD SOCIETY  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 JULY 2020

7. Persons who are not members of the Society may be supplied with the publications of the Society on such terms as the Council may determine.
8. The funds of the Society, including the vouchers or securities for any investments, shall be kept at a Bank to be selected by the Council in the name of the Society. Such investments shall only be dealt with by an authority signed by the Secretary and such other person or persons as the Council may from time to time appoint.
9. The accounts of the receipts and expenditure of the Society, and of its assets and liabilities, up to the 31st July in each year, shall be scrutinised in accordance with relevant legislation for the time being by an appropriate person or body to be appointed by the Society.
10. An annual general meeting of the members shall be held in the Autumn, to receive a report upon the work of the Society and the General Editor's report, to receive the Treasurer's financial statement and to elect an appropriate scrutineer in accordance with Rule 9, to elect officers and a council for the ensuing year, and to transact the general business of the Society.
11. The Council may require the accuracy of any transcript, calendar or translation to be tested on their behalf before it is printed.
12. The editor of a volume shall be entitled to receive five copies of the work.
13. The Secretary shall keep a minute book wherein shall be entered a record of the transactions as well at meetings of the Council as at general meetings of the Society.
14. The rules shall only be amended at a General Meeting called for that purpose giving at least 21 days notice of the proposed amendment. No amendment shall be made to the constitution that would cause the Society to cease to be a Charity at Law. Any alteration to the constitution must receive the assent of not less than two-thirds of those present and voting. Any amendment to Clause 2 or Clause 15 or this Clause shall require the prior approval of the Charity Commissioners for England and Wales.
15. The Society may be dissolved by a resolution passed by a two-thirds majority of those present and voting at a General Meeting. In the event of dissolution, any property remaining after the satisfaction of all debts and liabilities shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of this Society as the Charity Commissioners or other authority having charitable jurisdiction may determine.

**Trustees** The Council members constitute trustees of the charity for the purposes of charity legislation, having due regard to the qualifications, reputation and relevant abilities of the candidates. Explanation of the legal duties and responsibilities of trustees is given by the Secretary to new trustees, and all trustees are advised of any changes to relevant legislation and recommended best practice.

**Risks** are identified, determined, evaluated and managed by regular review of operating conditions, and by the maintenance of a risk register, which is reviewed at least annually by the Finance and Publications Committee. The major risks to which the Society is exposed relate to market conditions surrounding its investment portfolio, data loss relating to its financial and administrative records, and the loss of the officers without adequate provision being made for their replacement and the transfer of knowledge. In the trustees' opinion, reasonable steps have been taken to reduce exposure to these risks.

**Data Protection:** In May 2018 the General Data Protection Regulation (GDPR) came into force. This regulates the processing of personal data by organisations. In order to ensure the Society's

LINCOLN RECORD SOCIETY  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 JULY 2020

compliance the officers have drawn up a Data Protection and Information Security Policy. This sets out the personal data the Society collects and the mechanisms by which it seeks to process further, manage (including destruction) and store that data, in order to comply with this legislation and fulfil the contractual agreement between Society and member with regard to the benefits of the subscription. It also outlines procedures for review and revision in line with future legislation. Full details of the policy are available on our website.

### **Objectives and Activities**

The Society's objects are noted above.

**Activities** are established by the trustees to meet and accord with the Society's charitable objectives. In addition to the publication of historical documents relating to the diocese and ancient county of Lincolnshire, the Society also makes grants for research and other purposes which, in the opinion of the trustees, will further the Society's objectives. The Society also organises events for its members and the general public which help to achieve its objectives. It also actively communicates with its members via social media and email as well as print publications.

**Public Benefit:** The Trustees having regard to the guidance issued by the Charity Commission in deciding what activities the Society should undertake, the Society makes its volumes freely available to the general public by appointment with Lincoln Cathedral Library where two sets of its publications are held. The Society's volumes are also stocked by many public libraries and archives, and are available for sale to non-members on payment of the cover price in force for the time being. The Society's website, Facebook and Twitter pages are available to all Internet users, and contain information about its work, publications, grant-making programme, linked organisations, and events open to the general public.

**Volunteers:** The Society's trustees are all volunteers, and it has not yet needed any other volunteers who are not trustees. It is estimated that the trustees contribute some 1000 – 1500 hours per annum of their time to the running of the Society. The equivalent financial benefit of these hours of professional time may be in the region of £100,000 per annum.

### **Achievements and Performance**

**Membership:** This year the society welcomed 13 new members and notes the resignation of 10 members. We are sorry to report the deaths of Nigel Burn, Pat Firman, Dennis Mills and Brenda Webster. At the end of the year the society had 317 members compared with 315 at the end of last year.

#### **New members:**

Charlotte Blueitt, Durham

Marian Brebner, Stamford

Kathryn Cotton-Betteridge, Alford

Abi Dorr, Heighington

Ryan Eccles, Washingborough

Claude Lucette Evans, Toronto

Claire Hubbard-Hall, Lincoln

Cameron Huggett, Norwich

Christine Hunter, Immingham

Hazel Kent, Skellingthorpe

Julie Mell, North Carolina

Martin Roberts, Boston

Jamie Wood, Lincoln

**Publications:** During the current year the Society published Volume 108 in the Original Series, *Petitions from Lincolnshire c.1200-c.1500*, edited by Gwilym Dodd and Alison McHardy. This is

LINCOLN RECORD SOCIETY  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 JULY 2020

an edition of almost 200 petitions to the Crown, originating from the county, and now held in the National Archives. The petitioners include both men and women, aristocrats and peasants, merchants and townsfolk, bishops, abbots and other clergy. The volume was issued to individual members in March 2020 (despite the lockdown); it will be issued to institutional members once restrictions have been lifted.

Three other volumes are at an advanced stage. The first of these is *Stukeley and Stamford, Part I: Cakes and Curiosity, The Sociable Antiquary 1710-1737*, edited by Diana and Michael Honeybone. This will include three texts from the early part of the career of William Stukeley, largely relating to the years he spent in the town of Stamford: the *Iter Oxoniense* (1710), *Stanfordia Illustrata* (1735-6) and the minute book of the Brazen Nose Society (1736-7). The second is *The Hall Book of Grantham 1662-1704*, edited by John Manterfield and his team of transcribers. This will complete the work of publishing the earliest of Grantham's borough records, begun by the late Bill Couth in 1995 (LRS, Volume 83). The third is *Stukeley and Stamford, Part II: The Designs of Stanford Antiquities 1735*, edited by John Smith. This will partner the Honeybones' edition, noted above. The *Designs* are a series of illustrations planned by Stukeley as a complementary work to *Stanfordia Illustrata*. -In order to do justice to these remarkable drawings, this edition, which will also include an edition of *The Historical Part of Stamford Election 1734*, Stukeley's account of alleged malpractices during that contest, will be published in a larger format.

Also making steady progress is the third part of Nicholas Bennett's *Lincolnshire Parish Clergy* series, covering the large deanery of Calcewaith, thirty-nine parishes including Alford and Mablethorpe. A number of other volumes are in active preparation. The Society is most grateful to all those who are preparing future volumes for its series. The publication schedule of the Society is dependent upon the commitments of editors and it is not possible therefore to give definite dates for the publication of volumes in active preparation.

**Other Activities:** The global coronavirus pandemic has placed severe restrictions upon the activities of the Society and will do for considerable time to come. The Society is exploring new ways of delivering activities for members. Nonetheless, there has still been a number of important activities on which to report.

The Society continues to work on providing digital access for members to its publications; the website has now been placed on a secure platform by Ipswich Computer Services and the Finance and Publications Committee continue to explore solutions to creating the optimal platform for delivery of searchable text. Volume 1 of the Data Series, *Fosdyke Toll Accounts*, edited by Dr Rob Wheeler, continues. A second volume ('A Threshing Contractor's Day Book, 1909-16, ed. Ken Redmore) has been accepted for publication and Dr Wheeler is looking for other potential volumes.

Two further editions of the Society's News Review, edited by Dr Marianne Wilson, have been published in the year under review. Issue 14 featured a preview of the latest volume *Petitions from Lincolnshire, c. 1200-c. 1500*, ed. G. Dodd & A. K. McHardy, trustee Professor Edmund King introduced his favourite volume, the *Registrum Antiquissimum* and the work of Canon C. W. Foster and Professor Kathleen Major in its production, while Dr Brian Hodgkinson gave a detailed review of the subject of his doctoral thesis, the accounts of the churchwardens of Louth in the sixteenth century. Dr Gwilym Dodd supplied the introduction. Issue 15 begins with an introduction by trustee Chris Johnson, which focuses on his career and relationship with the archives of, particularly, pre-modern Lincoln. The edition also includes a précis of papers from the Wars of the Roses conference

LINCOLN RECORD SOCIETY  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 JULY 2020

(see below) and an obituary for member Nigel Burn. Dr Claire Hubbard-Hall and Dr Hazel Kent provided an article on Civil Defence in Lincoln, 1939-45, an introduction to their forthcoming volume, while Dr Rob Wheeler contributed an introduction to the Data Series I volume on the *Fossdyke Toll Accounts*. Dr Wilson herself published a short piece based on her article she published in October 2019, 'Peacock Feathers and Pater Nosters: the post-mortem identity of Sir Thomas Burgh (c. 1430-1496)'. Dr Martin Roberts, who has just completed a doctoral thesis at the University of Nottingham, discusses his research on the bishop of Lincoln's court of audience in the early sixteenth century.

The Society's social media profile has gone from strength to strength over the year: our Twitter feed (@LincolnRecSoc) now has 493 followers (an increase of 68 over the year) and allows interactions from interested users worldwide. Our new mailshot service to members, Mailchimp, now has over 200 subscribers and allows the Society to share promptly news of upcoming events organized in and around Lincolnshire.

The Lincoln Record Society Prize for the best MA dissertation in Medieval Studies at the University of Lincoln was awarded to Charlotte Blueitt for her thesis 'A Bishop. A King and a Martyr: the Context of Canonisation in Matthew Paris' Saints Lives'. The prize for the best MA dissertation in Historical Studies went to Cameron Huggett for his thesis "'Creating the soundtrack to the second industrial revolution": Music, Youth and Cultural Reconstruction in Post-Industrial Sheffield, 1978-1990'. The annual Dulcie Duke award at Bishop Grosseteste University has been made to Ryan Eccles. Winners receive £100 and three years' free membership of the Society.

Over three days in September 2019 the Society hosted its research conference "Lincolnshire in the Wars of the Roses". An evening lecture by Dr Anne Sutton kicked off proceedings in excellent style. Forty attendees enjoyed a fascinating introduction to the period entitled "A Seaside Journey in Yorkist Lincolnshire" at Bishop Grosseteste University. On the main lecture day over sixty delegates crammed into the International Bomber Command Centre and heard a range of excellent research papers from experts in the field: Dr Jonathan Mackman (York) and Dr Nicholas Bennett (LRS) provided detailed introductions and analyses of the Lincolnshire Rebellion and Battle of Losecoat Field in 1470; Dr Joanna Laynesmith (Reading) and Dr Rachel Delman (York) explored the careers and involvement in the local conflict of two prominent matriarchs, Cecily, duchess of York and Lady Margaret Beaufort; Dr Marianne Wilson (LRS) presented a richly-illustrated account of the post mortem provision of Sir Thomas Burgh, owner of Gainsborough Old Hall; while Dr Sean Cunningham (The National Archives) dug deeply into the archive to discuss the conspiracy among local officials to support the conspiracy of Henry Tudor against Richard III and Dr Claire Kennan (Reading) analysed the role of parish guild communities in Lincolnshire during the Wars of the Roses. The articles by Drs Bennett, Laynesmith and Wilson have recently been published in *The Ricardian*. The Society was pleased to host book stalls from the Society for Lincolnshire History and Archaeology and Shaun Tyas. Finally, a small group of delegates ventured out on the Sunday to some important local sites under the expert guidance of Society President Professor David Stocker. After visiting the fascinating church at Coates by Stow, with its surviving rood loft, and the Saxon Minster of Stow, the group spent the afternoon at Gainsborough Old Hall, exploring the building that was home to Sir Thomas Burgh. Plans for conferences in 2020 have been put on hold but the officers are exploring several options for research and early career conference in 2021 and 2022.

**Grants:** A grant of £1,000 was made to Dr. Sally Badham towards the cost of publishing her paper entitled *Semi-effigial and related monuments in Lincolnshire* in a festschrift for Jerome Bertram. A grant of £500 was made to Dr. Mike Jefferson towards the cost of publishing his book on *The Knights*



LINCOLN RECORD SOCIETY  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 JULY 2020

*Templar of Medieval Lincolnshire*. The annual grants budget is £10,000.

**Legacies:** Member Nigel Burn who joined the Society in 2014 died in March 2020. He generously left to the Society 50% of the residual value of his estate. This is likely be over £1,000,000. Probate was granted at the end of August. The income from this bequest will be reported in next year's annual report. In the meantime, the trustees have started to consider the implications of the bequest on the activities of the society.

**Financial Review:** Activities and hence income have been severely restricted due to the Covid19 pandemic. Investment income from our portfolio managed by Brewin Dolphin was £13,963 (2019 £14,222). The cost of managing our portfolio was £3,027. As at July 31st the value of the portfolio was £331,781 a reduction of £27,059 compared with last year's figure.

Subscription income was £5,492 compared with £7,066 last year. This reflects the late payment of subscriptions. .

Book sales were £1,433 (2019 £2,820).

Total expenditure was £21,331 (2019 £11,468). This year we published Volume 108 which cost £7080 plus £1,069 for partial distribution. Institutional distribution will take place in the next financial year.

Expenditure exceeded income this year by £282. The reduction in the value of investments was £27,059 which compares with a growth of £58,091 over the previous five years. The net expenditure over income was £26,777.

As agreed by Council the Kathleen Major fund has been adjusted in line with inflation. It now stands at £300,908.

Surplus funds are invested in the Charities Official Investment Fund which is managed by the CCLA. The Finance and Publications Committee undertake regular monitoring and review of investments. Investments held by Brewin Dolphin are in a nominee account.

**Reserves Policy:** The balance held on the Major Reserve will be held in line with a suitable price index. The remaining funds are available for application and the Trustees have instigated a grant making programme. The Trustees will retain general reserves adequate to fund the average cost of one publication and a certain level of grants to assure the future of the society. The five year plan has been designed with this in mind. This policy will be reviewed as part of the review of our activities following receipt of the Nigel Burn bequest.

**ON BEHALF OF THE BOARD**

.....  
Chair of Trustees

Date.....

LINCOLN RECORD SOCIETY  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2020

I report on the accounts of the Trust for the year ended 31 July 2020 which are set out on pages 9 to 15.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the accounts carried out under section 145 of the Act in carrying out my examination I have followed all applicable Directions given by the Charities Commission under section 145(5)(b) of the Act.

**Independent Examiner's**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of account set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

**J O'Hern FCA**  
Wright Vigar Limited  
Chartered Accountants  
15 Newland  
Lincoln  
LN1 1XG

..... 2020

LINCOLN RECORD SOCIETY  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2020

	Notes	General Funds £	Major Fund £	TOTAL 2020 £	TOTAL 2019 £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Other trading activities</b>					
Subscriptions		5,492	-	5,492	7,066
<b>Charitable activities</b>					
Book Sales		1,433	-	1,433	2,820
<b>Income from investments</b>					
Investment income	2	14,688	-	14,688	15,082
<b>TOTAL INCOME AND ENDOWMENTS</b>		<u>21,613</u>	<u>-</u>	<u>21,613</u>	<u>24,968</u>
<b>EXPENDITURE ON</b>					
<b>Expenditure on raising funds</b>					
Investment management fees		3,027	-	3,027	3,058
<b>Expenditure on charitable activities</b>					
Cost of selling books	3	954	-	954	896
Book production costs	3	8,149	-	8,149	162
Grants made	3	1,800	-	1,800	1,082
Support costs	3	5,746	-	5,746	4,984
Other activities	3	1,655	-	1,655	1,286
<b>TOTAL EXPENDITURE</b>		<u>21,331</u>	<u>-</u>	<u>21,331</u>	<u>11,468</u>
<b>Net gains/(losses) on investments</b>					
Gains/Losses on investment assets		(27,059)	-	(27,059)	7,570
<b>NET INCOME/(EXPENDITURE)</b>		(26,777)	-	(26,777)	21,070
Transfer from General Funds		(8,278)	8,278	-	-
<b>NET MOVEMENT IN FUNDS</b>		(35,055)	8,278	(26,777)	21,070
Fund balances brought forward		232,271	292,630	524,901	503,831
Fund balances carried forward		<u>197,216</u>	<u>300,908</u>	<u>498,124</u>	<u>524,901</u>

All amounts relate to continuing operations.

LINCOLN RECORD SOCIETY  
BALANCE SHEET  
FOR THE YEAR ENDED 31 JULY 2020

		2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>Notes</b>				
Intangible fixed assets	6		-		-
Investments: Brewin Dolphin	7		331,781		358,840
			331,781		358,840
 <b>CURRENT ASSETS</b>					
Debtors	8	374		1,364	
Current asset investments: COIF Account		145,552		144,835	
Cash at bank and in hand		23,414		23,537	
		169,340		169,736	
 <b>CREDITORS</b>					
Amounts falling due within one year	9	2,997		3,675	
<b>NET CURRENT ASSETS</b>			166,343		166,061
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			498,124		524,901
 <b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		-
<b>NET ASSETS</b>			498,124		524,901
 <b>FUNDS</b>					
Designated Funds: Major Reserve	10		300,908		292,630
General Funds	10		197,216		232,271
<b>TOTAL FUNDS</b>			498,124		524,901

Approved by the Trustees and signed on their behalf on .....

.....  
Chair of Trustees

.....  
Trustee

LINCOLN RECORD SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

**1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

**a Basis of accounting**

Lincoln Record Society is an unincorporated Charity. The address of the principal office is given in the Charity information page on page 1 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**b Legacies**

Legacies are recognised when the sum to which the charity is entitled is known, the receipt is probable and entitlement has passed to the charity.

**c Subscriptions**

Subscriptions are recognised in the period to which they relate.

**d Investment income**

Interest on deposits is accounted for in the period when it was earned.

**e Expenditure**

Expenditure is included in the year to which it relates rather than the year in which it is paid. Expenditure includes irrecoverable VAT. Support costs are those costs incurred in running the charity's activities and the strategic overall management of the charity. Expenditure has been presented in line with the alternative method.

**f Fixed assets and depreciation**

Fixed assets are included at cost less depreciation. There is no formal capitalisation limit. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	over 3 years
Facebook Project	over 3 years
Digitisation Project	over 5 years

**g Investments**

Investments are stated at fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

**h Stock of books**

Book publication costs are written off as incurred. Stock is not valued in the accounts.

**i Funds**

Designated funds have been identified by the trustees and set aside for a specific purpose as described in the trustees report. General funds are those funds which are available to the trustees to apply for the general purpose of the charity.

LINCOLN RECORD SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

	General Funds £	Designated Fund £	TOTAL 2020 £	TOTAL 2019 £
<b>Notes</b>				
<b>2 INVESTMENT INCOME</b>				
Bank interest on monies held by the charity	725	-	725	860
Investment income	13,963	-	13,963	14,222
	14,688	-	14,688	15,082
<b>3 CHARITABLE ACTIVITIES</b>				
<b>Cost of selling books</b>				
Storage charges	839	-	839	830
Other costs	115	-	115	66
	954	-	954	896
<b>Book production costs</b>				
Printing	7,080	-	7,080	162
Shipping	1,069	-	1,069	-
	8,149	-	8,149	162
<b>Support costs</b>				
Computer and website	1,144	-	1,144	1,167
Administration	1,090	-	1,090	1,288
Governance costs	3,512	-	3,512	2,529
	5,746	-	5,746	4,984
<b>Other activities</b>				
Conference costs	797	-	797	-
Future projects	215	-	215	-
News Review	643	-	643	1,286
	1,655	-	1,655	1,286
<b>Grants</b>				
<u>Grants to Institutions</u>				
Shaun Tyas	1,000	-	1,000	-
Kathleen Major memorial restoration	-	-	-	318
Pinfolds Project	-	-	-	464
Boydell & Brewer	500	-	500	-
<u>Grants to Individuals</u>				
University of Lincoln Student Awards	200	-	200	200
Bishop Grosseteste Student Award	100	-	100	100
	1,800	-	1,800	1,082

LINCOLN RECORD SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

		<b>General Funds £</b>	<b>Designated Fund £</b>	<b>TOTAL 2020 £</b>	<b>TOTAL 2019 £</b>
	<b>Notes</b>				
<b>4</b>	<b>GOVERNANCE COSTS</b>				
	Meetings & Board Development	2,028	-	2,028	1,039
	Annual Report	794		794	794
	Independent Examination	690	-	690	696
		3,512	-	3,512	2,529
<b>5</b>	<b>TRUSTEES' REMUNERATION</b>				
	The Trustees were not entitled to and did not receive any remuneration during the year. Expenses such as stationery and travel costs were reimbursed to 3 Trustees during 2020 (2- 2019) totalling £1,305 (£427 - 2019).				
<b>6</b>	<b>INTANGIBLE FIXED ASSETS</b>				<b>TOTAL £</b>
	<b>Cost</b>				
	at 1 August 2019				58,727
	Additions				-
	Disposals				-
	at 31 July 2020				58,727
	<b>Depreciation</b>				
	at 1 August 2019				58,727
	Charge for the year				-
	Eliminated on disposals				-
	at 31 July 2020				58,727
	<b>Net Book Value</b>				
	at 31 July 2020				-
	at 31 July 2019				-

LINCOLN RECORD SOCIETY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020

<b>7</b>	<b>INVESTMENTS</b>		<b>Brewin Dolphin £</b>
	<b>Market Value</b>		
	at 1 August 2019		358,840
	Additions		95,083
	Disposals		(103,745)
	Revaluation		(18,397)
	At 31 July 2020		331,781
	UK Listed Investments		210,951
	Non-UK Listed Investments		116,848
	Cash		3,982
			331,781
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>8</b>	<b>DEBTORS</b>		
	Book Sales	278	764
	Prepayments	96	-
	Conference ticket sales	-	600
		374	1,364
<b>9</b>	<b>CREDITORS</b>		
	<b>Amounts falling due within one year</b>		
	Accruals	742	1,345
	Grants payable	-	-
	Life memberships	1,780	1,780
	Deferred income	475	550
		2,997	3,675
<b>10</b>	<b>DEFERRED INCOME</b>		
	Deferred income comprises of subscriptions received in advance.		<b>£</b>
	<b>Market Value</b>		
	Balance as at 1 August 2019		550
	Amount released to incoming resources		(550)
	Amount deferred in the year		475
	Balance as at 31 July 2020		475



LINCOLN RECORD SOCIETY  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 JULY 2020

**11 FUNDS**

**Major Reserve**

The nature of the Designated Reserve is discussed in the Trustees' Report. Movements on the Major Reserve in the year are shown in the Statement of Financial Activities.

At the year end, the assets of the Major Reserve were held within the Brewin Dolphin Investment Portfolio.

**Transfers**

The transfer of funds from General Funds to Designated Funds represents the adjustment of the Major Fund to reflect augmented income derived from 50% of the initial capital sum received from Kathleen Major.

**Movement in Funds**

	At 1.8.19 £	Net movement in funds £	Transfers £	At 31.7.20 £
<b>Unrestricted funds</b>				
General fund	232,271	(26,777)	(8,278)	197,216
General fund: Major reserve	292,630	-	8,278	300,908
	<u>524,901</u>	<u>(26,777)</u>	<u>-</u>	<u>498,124</u>

**Comparatives for movement in Funds**

	At 1.8.18 £	Net movement in funds £	Transfers £	At 31.7.19 £
<b>Unrestricted funds</b>				
General fund	219,703	21,070	(8,502)	232,271
General fund: Major reserve	284,128	-	8,502	292,630
	<u>503,831</u>	<u>21,070</u>	<u>-</u>	<u>524,901</u>

**12 RELATED PARTIES**

During the year there has been no transactions with related parties.

## LIST OF PUBLICATIONS

1. Lincolnshire Church Notes, made by Gervase Holles, 1634-1642 (facsimile edition 2010).
2. Lincoln Episcopal Records, *temp.* Bishop Cooper, 1571-1584 (o/p).
3. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume I (o/p).
4. Speculum of the Diocese of Lincoln, 1705-1723: Archdeaconries of Lincoln and Stow (o/p).
5. Abstracts of Lincoln Wills, Volume I (1271-1526) (o/p).
6. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume II (o/p).
7. Visitations of Religious Houses in the Diocese of Lincoln, Volume I (1420-1436) (o/p).
8. Heraldic Visitation of the County of Lincoln, 1666 (o/p).
9. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume III (o/p).
10. Abstracts of Lincoln Wills, Volume II (1505-1530) (o/p).
11. The Rolls of Robert Grosseteste and Henry Lexington, Bishops of Lincoln, 1235-1259 (o/p).
12. Chapter Acts of Lincoln Cathedral, Volume I (1520-1536) (o/p).
13. Chapter Acts of Lincoln Cathedral, Volume II (1536-1547) (o/p).
14. Visitations of Religious Houses in the Diocese of Lincoln, Volume II (1436-1449) (o/p).
15. Chapter Acts of Lincoln Cathedral, Volume III (1547-1559) (o/p).
16. Calendars of Administrations in the Consistory Court of Lincoln, 1540-1659 (o/p).
17. Final Concords of the County of Lincoln, *temp.* Henry II-Henry III (o/p).
18. Transcripts of Charters relating to Gilbertine Houses (o/p).
19. The Lincolnshire Domesday and the Lindsey Survey - pb reprint.
20. The Rolls of Richard Gravesend, Bishop of Lincoln, 1258-1279 (o/p).
21. Visitations of Religious Houses in the Diocese of Lincoln, Volume III (1436-1449) (o/p).
22. The Earliest Lincolnshire Assize Rolls, 1202-1209 (o/p).
23. The State of the Church in the Reigns of Elizabeth and James I, as illustrated by documents relating to the Diocese of Lincoln (o/p).
24. Abstracts of Lincoln Wills, Volume III (1530-1532) (o/p).
25. Kesteven Quarter Sessions Minutes, 1674-1695, Volume I (o/p).
26. Kesteven Quarter Sessions Minutes, 1674-1695, Volume II.
27. *The Registrum Antiquissimum*, being a collection of charters of the Cathedral Church of Lincoln from the 11th to the 13th centuries, Volume I pb reprint.
28. *Registrum Antiquissimum*, Volume II pb reprint.
29. *Registrum Antiquissimum*, Volume III.
30. Records of Some Sessions of the Peace in Lincolnshire, 1360-1375.
31. Lincolnshire Church Notes made by William John Monson, 1828-1840 pb reprint.
32. *Registrum Antiquissimum*, Volume IV.
33. Visitations in the Diocese of Lincoln, 1517-1531, Volume I (o/p).
34. *Registrum Antiquissimum*, Volume V.
35. Visitations in the Diocese of Lincoln, 1517-1531, Volume II.
36. A Lincolnshire Assize Roll for 1298.
37. Visitations in the Diocese of Lincoln, 1517-1531, Volume III.
38. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1669-1689).
39. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume I.
40. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1689-1709).
41. *Registrum Antiquissimum*, Volume VI.
42. Facsimiles of charters in *Registrum Antiquissimum* (Volumes V and VI).
43. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume I.
44. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Vol. III (1709-1719).
45. Letters and Papers of the Banks Family of Revesby Abbey, 1704-1760.
46. *Registrum Antiquissimum*, Volume VII.
47. Papal Decretals relating to the Diocese of Lincoln in the Twelfth Century.
48. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume III.
49. Some Sessions of the Peace in Lincolnshire, 1381-1396, Volume I.
50. The Port Books of Boston, 1601-1640 (o/p).
51. *Registrum Antiquissimum*, Volume VIII.
52. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume IV.
53. The State of the Ex-Religious in the Diocese of Lincoln in the Reign of Mary (o/p).
54. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume I.
55. Tattershall Castle Building Accounts, 1434-1446 pb reprint.

## LIST OF PUBLICATIONS

56. Some Sessions of the Peace in Lincolnshire, 1381-1396, Volume II.
57. The Register of Bishop Philip Repingdon, 1405-1419, Volume I.
58. The Register of Bishop Philip Repingdon, 1405-1419, Volume II.
59. Letters of the Cholmeleys at Wainfleet, 1813-1853 (o/p).
60. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume V pb reprint.
61. An Episcopal Court Book for the Diocese of Lincoln, 1514-1520 (o/p).
62. *Registrum Antiquissimum*, Volume IX pb reprint.
63. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume II.
64. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VI pb reprint.
65. Some Sessions of the Peace in the City of Lincoln, 1351-54, and the Borough of Stamford, 1351 (o/p).
66. Letters of John Wallace of Harpswell to Madam Whichcot, 1721-1727; Correspondence of John Fardell, Deputy Registrar, 1802-1805.
67. *Registrum Antiquissimum*, Volume X.
68. Facsimiles of Charters in *Registrum Antiquissimum* (Volumes VIII, IX and X).
69. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VII pb reprint.
70. Letters and Papers Relating to the Trent, Ancholme and Grimsby Railway, 1860-1862 pb reprint.
71. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume III.
72. Lincolnshire Returns of the Census of Religious Worship, 1851.
73. The Minute Book of the Spalding Gentlemen's Society, 1732.
74. The Register of Bishop Philip Repingdon, 1405-1419, Volume III.
75. Stow Church Restored, 1846-1866.
76. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VIII.
77. Boston Assembly Minutes, 1545-1575.
78. The 1341 Royal Inquest in Lincolnshire.
79. A Bibliography of the City of Lincoln.
80. Probate Inventories of Lincoln Citizens, 1661-1714.
81. Clerical Poll Taxes of the Diocese of Lincoln, 1377-1381.
82. The Diaries of Edward Lee Hicks, Bishop of Lincoln 1910-1919.
83. Grantham During the Interregnum: The Hallbook of Grantham, 1641-1649.
84. The Printed Maps of Lincolnshire 1576-1900: a carto-bibliography pb reprint.
85. The Medieval Lindsey Marsh: select documents.
86. Royal Writs addressed to John Buckingham, Bishop of Lincoln 1363-1398.
87. The Registers of Henry Burghersh 1320-1342, Volume I.
88. The Acta of Hugh of Wells, Bishop of Lincoln 1209-1235.
89. Lincoln Wills 1532-1534.
90. The Registers of Henry Burghersh 1320-1342, Volume II.
91. The Letter Book of Sir Anthony Oldfield, 1660-1664.
92. Historic Town Plans of Lincoln 1610-1920
93. The Overseas Trade of Boston in the reign of Richard II o/p.
94. Lincolnshire Parish Correspondence of John Kaye, Bishop of Lincoln, 1827-53.
95. Gratefull To Providence: The Diary and Accounts of Matthew Flinders: I. 1775-1784.
96. Maps of the Witham Fens from the Thirteenth to the Nineteenth Century.
97. Gratefull To Providence: The Diary and Accounts of Matthew Flinders: II. 1785-1802.
98. Building a Railway: Bourne to Saxby.
99. Correspondence of the Spalding Gentlemen's Society, 1710-1761.
100. Wonderful to Behold: A Centenary History of the Lincoln Record Society, 1910-2010.
101. The Registers of Henry Burghersh 1320-1342, Volume III o/p.
102. The Country Justice and the Case of the Blackamoor's Head: The Practice of the Law in Lincolnshire, 1787-1838.
103. Lincolnshire Parish Clergy 1214-1968: A Biographical Register Vol. 1.
104. The Correspondence of William Stukeley and Maurice Johnson 1714-1754.
105. Lincolnshire Parish Clergy, c1214-1968, A Biographical Register Vol. 2.
106. Borough Government in Newton's Grantham: The Hall Book of Grantham, 1649-1662.
107. A Parson in Wartime: The Boston Diary of Arthur Hopkins, 1942-1945.
108. Petitions from Lincolnshire c.1200-c.1500.
- KM1. The Episcopal Rolls of Robert Grosseteste 1435-1453.
- KM2. The Alvingham Cartulary.
- OC1. Steep, Strait and High: Ancient Houses of Central Lincoln.
- OC2. North Lincolnshire Farming Society: The Dixons of Holton-le-Moor, 1741-1906.

## Lincoln Record Society



[www.facebook.com/Lincoln-Record-Society-460666607278116/](https://www.facebook.com/Lincoln-Record-Society-460666607278116/)



[twitter.com/lincolnrecsoc](https://twitter.com/lincolnrecsoc)

Website: [www.lincoln-record-society.org.uk](http://www.lincoln-record-society.org.uk)

### ORDERS

Annual Volumes 104 – 108 are £40 each. Members are given a discount of 30%.

Volumes 21 – 103 are available to members at £10 net plus postage (where available and excluding paperback reprints).

\* Paperback reprints: Volumes 19, 27, 28, 31, 55, 60, 62, 64, 69, 70 and 84 are available at £30.00 less member's discount.

Vol. 92 Historic Town Plans of Lincoln £50 less member's discount

Vols. KM1 and KM2 £60 less member's discount

Vols. OC1 & OC2 £40 less member's discount

Orders and enquiries by **members** of the Society should be addressed to the Hon. Treasurer, Lincoln Record Society, c/o Lincoln Cathedral Library, Minster Yard, Lincoln LN2 1PX or [treasurer@lincoln-record-society.org.uk](mailto:treasurer@lincoln-record-society.org.uk). Postage and packing are extra.

Sales and distribution of available volumes to **non-members** are handled by Messrs Boydell and Brewer, P.O. Box 9, Woodbridge, Suffolk IP12 3DF, or through their website [www.boydellandbrewer.com](http://www.boydellandbrewer.com).