



LINCOLN RECORD SOCIETY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

Wright Vigar Limited
Chartered Accountants
15 Newland
Lincoln
LN1 1XG

**LINCOLN RECORD SOCIETY
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**



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LINCOLN RECORD SOCIETY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their report with the financial statements for the year ended 31 July 2024. The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities:

Reference and Administrative Details

Principal office

Lincoln Cathedral Library,
Minster Yard,
LN2 1PX.

Registered charity number

513433

Website

www.lincoln-record-society.org.uk

Officers

President

Prof. D. Stocker, MA, DLitt, DUniv, FSA, MCIfA *

Honorary Treasurer

K. Hollamby, FSAScot *

Honorary Vice-President

Lady Monson

Honorary Secretary

P. R. Dryburgh, BA, PhD *

Honorary General Editor

Prof P.M. Hoskin, MA DPhil DAA FSA FRHistS*

Trustees

N. H. Bennett, MA, DPhil*

D. Crook, MA, PhD

P. R. Dryburgh, BA, PhD

J. P. Haseldine, MA, PhD*

K. Hollamby, FSAScot*

Prof P.M. Hoskin, MA DPhil DAA FSA FRHistS

C. P. C. Johnson, BA

Prof. M. C. E. Jones MA, D Phil, D Litt,

Membre (Associé Étranger) de l'Institut

J. Manterfield, BA, PhD

A. K. McHardy, MA, DPhil

J. Newman, BA, PhD – Appt 12/11/2023

Prof. D. Stocker, MA DLitt, DUniv, FSA
MCIfA

A. G. Walker, MA, DPhil

R. C. Wheeler, MA, DPhil *

Prof. L.J. Wilkinson MA, PhD, FRHisS *

M. L. Wilson, BA, PhD

* Finance and Publications Committee

Independent Examiner

Paul Colcomb FCCA

Wright Vigar Limited,

Chartered Accountants & Business Advisers,

15 Newland,

Lincoln. LN1 1XG.

Brokers

Brewin Dolphin,

Olympic House,

Doddington Road,

Lincoln.

LN6 3SE.

Solicitors

Chattertons Solicitors & Wealth Management

St Swithin's Court,

1 Flavian Road,

Lincoln.

LN2 4GR.

Bankers

Lloyds Bank,

202 High Street,

Lincoln.

LN5 7AP.

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President's Introduction

The beneficial effects of Nigel Burn's generous bequest of 2020 are now being seen in every area of Society activity. Our memorial to Nigel's own contribution to local history - The 'New Priorities' programme - was explained in the Report for 2020-21 and what follows is a commentary on the progress we have made on those priorities during 2023-4.

Members will recall that our Council's ambitious 'New Priorities' programme is organised under five headings:

1. Immediate issues with our website have now been resolved and we now have a new platform offering Society members and collaborators a single hub for accessing searchable digitised versions of previous LRS volumes. The website is now also offering information on, and access to, several other activities arising from the New Priorities programme. We owe our Treasurer, Ken Hollamby, a vote of thanks for bringing us expeditiously to this position. As I observed last year, this represents a major achievement for the Society and we are continuing to see a modest increase in membership numbers as a result, especially amongst institutions and younger researchers.
2. An apparent glimmer of progress in our programme of digitisation of key documents during the early part of 2023 proved to be a mirage, and once again I must report an unsatisfactory position. Nevertheless, The Treasurer, the programme director - Dr Rob Wheeler - and myself have now agreed on a different approach to our contractor, which we hope will be more productive. Council will receive a report in October and consider progress.
3. As reported last year, our programme of 'outreach' projects is now being directed by Dr Andrew Walker. He has made an immediate impact with a steady flow of excellent projects designed and implemented during the year. Thank you, Andrew! Following the unexpected hiatus in Newsletter production last year, we have now also seen the first issue published under the direction of Dr Hannah Boston, who has taken over responsibility from Dr Marianne Wilson, who did such a good job for the Society for many years. Officers are very grateful to Dr Boston for having agreed to take-on the editorship of the Newsletter, and we are excited by her plans for further newsletter editions in 2024-5.
4. The Large Grants programme, under the direction of Dr Julian Haseldine, has also begun to establish a routine during 2023-4. Supported by our specialist Large Grants Committee (LGC), Dr Haseldine has now established a 'pipeline' of projects for consideration, and specific awards made by Council during the year are detailed elsewhere in the Annual Report. The Society's brave decision to move into offering such major grants has been vindicated by the number and quality of proposals that have come to us this year, whilst the Society's reputation for promoting the study of history within the former Diocese of Lincoln has been greatly enhanced.
5. The Society's programme of Small Grants has also developed very satisfactorily this year, under the direction of our Secretary Paul Dryburgh - as a quick glance at this Report will show. We are now receiving a regular flow of viable proposals that match our criteria and we have come near to spending the entire allocated budget this year.
6. To repeat last year's report: following consultation and discussion with stakeholders, our programme of conservation work on documents has been inextricably tied to projects that assist work under the four previous headings. Where a document forming an integral part of a project progressed/funded under one of the above work-streams requires conservation

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attention, we will seek to grant-aid that conservation work. No such documents have been proposed for grant-aid under this heading during the reporting year.

Structure, Governance and Management

The Society was founded in 1910 by Canon Charles Wilmer Foster, and subsequently endowed by Kathleen Major and Nigel Burn, with the object of publishing records and documents relating to church, parochial, manorial, family history and other aspects of the history of the county and ancient diocese of Lincoln.

Policies to enable the Society to achieve its charitable objectives are determined by its Council of Trustees, which meets once or twice each year. An annual report and any changes to the governing document are put before members at the Annual General Meeting, usually held in October or early November. The day to day running of the Society is delegated by Council to the Finance and Publications Committee and to its Officers. An annual budget and five year plan is reviewed and approved by Council at its autumn meeting.

Membership is open to all, on payment of the annual subscription, currently set at £25 for all members, in return for which, members are supplied with the annual main series publications of the Society. Subscriptions are due on 1 August each year, but members may join at any time during the year and receive a full year's benefits. Most of the Society's publications deal with Lincolnshire, but some of the volumes include matter relating to the counties of Bedford, Buckingham, part of Hertford, Huntingdon, Leicester, Northampton, Oxford and Rutland, which were in former days included in the diocese of Lincoln. Members are entitled to purchase back volumes and publications in the additional series at a discount.

The governing document is reproduced here.

The Rules of the Society are:

1. The Society shall be called the LINCOLN RECORD SOCIETY (hereinafter referred to as the Society).
2. The object of the Society shall be the advancement of public education in the history of the ancient diocese of Lincoln and the county of Lincolnshire especially by the transcription, editing and publication of original historical documents. The word 'Diocese' in this clause shall include any counties which have at anytime formed part of the Diocese of Lincoln.
3. Membership of the Society shall be constituted by the payment of the annual subscription, or, in the case of life members, of the composition.
4. The annual subscription shall be determined from time to time by the Trustees and shall be payable on the first day of August in every year. A composition of an amount twenty times that of the annual subscription shall constitute life membership from the date of composition.
5. The management of the affairs of the Society shall be vested in a Council consisting of the president, secretary, general editor, treasurer and a number of at least seven and not exceeding twenty other members of the Society to be elected at the annual general meeting. Vacancies occurring between annual general meetings may be filled by the Council. Three shall form a quorum.

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6. Each member shall be entitled to one copy of every work published in the main series by the Society in respect of his year of membership. No person shall receive any such volume until his subscription for the year in respect of which the volume is published has been paid. Provided that any member may be supplied with any of the publications, including the additional series, on such terms as the Council may from time to time determine.
7. Persons who are not members of the Society may be supplied with the publications of the Society on such terms as the Council may determine.
8. The funds of the Society, including the vouchers or securities for any investments, shall be kept at a Bank to be selected by the Council in the name of the Society. Such investments shall only be dealt with by an authority signed by the Secretary and such other person or persons as the Council may from time to time appoint.
9. The accounts of the receipts and expenditure of the Society and of its assets and liabilities, up to the 31st July in each year, shall be scrutinised in accordance with relevant legislation for the time being by an appropriate person or body to be appointed by the Society.
10. An annual general meeting of the members shall be held in the Autumn, to receive a report upon the work of the Society and the General Editors report, to receive the Treasurers financial statement and to elect an appropriate scrutineer in accordance with Rule 9, to elect officers and a council for the ensuing year, and to transact the general business of the Society.
11. The Council may require the accuracy of any transcript, calendar or translation to be tested on their behalf before it is printed.
12. The editor of a volume shall be entitled to receive five copies of the work.
13. The Secretary shall keep a minute book wherein shall be entered a record of the transactions as well at meetings of the Council as at general meetings of the Society.
14. The rules shall only be amended at a General Meeting called for that purpose giving at least 21 days notice of the proposed amendment. No amendment shall be made to the constitution that would cause the Society to cease to be a Charity at Law. Any alteration to the constitution must receive the assent of not less than two-thirds of those present and voting. Any amendment to Clause 2 or Clause 15 or this Clause shall require the prior approval of the Charity Commissioners for England and Wales.
15. The Society may be dissolved by a resolution passed by a two-thirds majority of those present and voting at a General Meeting. In the event of dissolution, any property remaining after the satisfaction of all debts and liabilities shall be given or transferred to such other charitable institution or institutions having objects similar to the objects of this Society as the Charity Commissioners or other authority having charitable jurisdiction may determine.

Trustees: The Council members constitute Trustees of the charity for the purposes of charity legislation, having due regard to the qualifications, reputation and relevant abilities of the candidates. Explanation of the legal duties and responsibilities of Trustees is given by the Secretary to new Trustees, and all Trustees are advised of any changes to relevant legislation and recommended best practice. From time to time Trustees receive training from external providers.

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Risks: are identified, determined, evaluated and managed by regular review of operating conditions, and by the maintenance of a risk register, which is reviewed at least annually by the Finance and Publications Committee. The major risks to which the Society is exposed relate to market conditions surrounding its investment portfolio, data loss relating to its financial and administrative records, and the loss of the officers without adequate provision being made for their replacement and the transfer of knowledge. In the Trustees' opinion, reasonable steps have been taken to reduce exposure to these risks.

Data Protection: In May 2018 the General Data Protection Regulation (GDPR) came into force. This regulates the processing of personal data by organisations. In order to ensure the Society's compliance the officers have drawn up a Data Protection and Information Security Policy. This sets out the personal data the Society collects and the mechanisms by which it seeks to process further, manage (including destruction) and store that data, in order to comply with this legislation and fulfil the contractual agreement between Society and member with regard to the benefits of the subscription. It also outlines procedures for review and revision in line with future legislation. Full details of the policy are available on our website.

Objectives and Activities

The Society's objectives are noted above.

Activities are established by the Trustees to meet and accord with the Society's charitable objectives. In addition to the publication of historical documents relating to the diocese and ancient county of Lincolnshire, the Society also makes grants for research and other purposes which, in the opinion of the Trustees, will further the Society's objectives. The Society also organises events for its members and the general public which help to achieve its objectives. It also actively communicates with its members via social media and email as well as print publications.

Public Benefit: The Trustees having regard to the guidance issued by the Charity Commission in deciding what activities the Society should undertake, the Society makes its volumes freely available to the general public by appointment with Lincoln Cathedral Library where two sets of its publications are held. The Society's volumes are also stocked by many public libraries and archives, and are available for sale to non-members on payment of the cover price in force for the time being. The Society's website, Facebook and Twitter/X pages are available to all Internet users, and contain information about its work, publications, grant-making programme, linked organisations, and events open to the general public.

Volunteers: The Society's Trustees are all volunteers, and it has not yet needed any other volunteers who are not Trustees. It is estimated that the Trustees contribute some 1000 – 1500 hours per annum of their time to the running of the Society. The equivalent financial benefit of these hours of professional time may be in the region of £100,000 per annum.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

Achievements and Performance

Membership: This year the society welcomed 16 new members and notes the resignation of 2 members. We are sorry to report the deaths of Lord Cormack and Reg Brocklesby. At the end of the year the society had 289 members.

New members:

Charlie Blower, Bedfordshire	Chris Lewis, Cheshire
Georgie Buswell, Northamptonshire	Lynn Marriott, Leicestershire
Claudia Capancioni, Lincoln	Bethany McDade, Norfolk
Mark Gardiner, Lincoln	Kathryn McNeil, Nottinghamshire
Heather Groves, Warwickshire	Nottingham University
Heather Hughes, Lincoln	Daniel Power, Swansea
Dean Irwin, Lancashire	Roderic Wagoner, Tuscon, Arizona
Simon Keith, Nottinghamshire	Gustav Zamore, Uppsala

Publications: During the last year the Society published Ralph Ottey's, edited by Heather Hughes, *A Jamaican in Lincolnshire: From the wartime RAF to a life in Boston*, in our Occasional Series. The publication of this fascinating memoir was celebrated both at Ralph Ottey's 100th birthday and, formally, at the 'Writing the Air War' conference in May.

Two volumes are currently in press, Brian Hodgkinson's edition of the *Louth St James Churchwarden's accounts 1527-1570*, and Professor Maria Hayward's edition of *The Privy Purse Accounts of Catherine of Braganza 1663-1681*. Several other volumes are in active preparation, in particular the third part of Nicholas Bennett's *Lincolnshire Parish Clergy* series, covering the large deanery of Calcewaith, thirty-nine parishes including Alford and Mablethorpe, Rod Ambler's and Martin Watkinson's edition of *The Pelham Surveys 1585-87 and Related Probate Material* and Michael Gilbert's completion of Marion Brassington's edition of *The Minute Book of the Townhusbands of Spalding, 1591-1697*.

For the Kathleen Major Series, three proposed editions are making good progress: the Kirkstead Cartulary, edited by Katy Dutton; the Oath Takers Lists edited by Nigel Saul, and Bishop Buckingham's Memoranda edited by Alison McHardy. The Society is also hoping to publish the new edition of the Lincoln Cathedral Medieval Library Catalogues

The Society is most grateful to all those who are preparing future volumes for its series.

Other Activities: The Society continues to explore and deliver a range of activities beyond our core business which demonstrate a commitment to engaging with members and non-members alike both in person and online. Here, more detail is given on individual programmes and award schemes.

Website and Digitisation

All members now have free (password-protected) access to readable and searchable digital copies of as many of the Society's publication list as possible – eleven volumes are currently omitted on copyright grounds, though in the year under review the Finance and Publications Committee has agreed a budget for a project to clear the majority of these as soon as possible.

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Non-members are able to access the site either by subscribing to the Society or purchasing time-limited sessions. There remains discussion in Council around subscription models for institutional members, and proposals will be announced once agreed. During the year under review, significant progress has been made in uploading digital images and transcriptions of a first batch of taxpayer lists from The National Archives. These are now available on the Society's website and more images and transcriptions are being prepared by the editor, Dr Rob Wheeler.

Communications

In the year under review, the Society appointed Dr Hannah Boston (University of Lincoln) to take over editing our News Review. The first edition under her oversight was issued to members in April and contained the usual mix of features, AGM and conference reports and introductions to research as well as obituaries for Lord Patrick Cormack (d. 2024) and our former President, Professor David Smith (d. 2022). The News Review will be issued twice annually in future.

The Society's social media profile remains one of our primary means of communication: our Twitter/X feed (@LincolnRecSoc) now has 723 followers (an increase of 50 over the year) and allows interactions from interested users worldwide. Our mailshot service to members, Mailchimp, now has over 200 subscribers and allows the Society to share promptly news of upcoming events organized in and around Lincolnshire.

LRS AGM 2023

On 12 November 2023, around thirty members of the Society gathered at the historic Saracen's Head in Southwell. The AGM formed part of the Stenton Legacy conference (reported below) but dealt with important Society business, including the election of a new Trustee, Dr. Jack Newman.

Outreach: During the year, outreach funds were granted to facilitate student involvement in the 'Writing the Air War' conference, which the Lincoln Record Society co-funded and which was jointly organised by Professor Heather Hughes of the University of Lincoln and Professor Claudia Capancioni of Bishop Grosseteste University. This took place at the International Bomber Command Centre on 11 and 12 May. A University of Lincoln postgraduate student, Alex Pesaro recorded all aspects of the event; and the Society also funded Patricia Ruff to produce schools-orientated educational materials relating to the conference.

Some preliminary work was undertaken by Dr Derwin Gregory from Bishop Grosseteste University which is due to lead to a source-related Games Jam taking place in Autumn/Winter 2024 involving Lincolnshire schoolchildren and students from Bishop Grosseteste University.

Preparations have taken place through the year in advance of a September conference, jointly organised by the Society, the Society for Lincolnshire History and Archaeology and the British Association for Local History. The conference, entitled 'Untold Stories' is taking place at Lincoln College on 21 September 2024 at which new research exploring little-known primary sources relating to the historic diocese of Lincoln will be revealed.

Plans are in place for a series of webinars to take place during 2024-25. If you are interested in participating in these, please contact Andrew Walker via email at andrewwalker1163@gmail.com

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FOR THE YEAR ENDED 31 JULY 2024

Small Grants:

£31,157 was paid in small grants, these are listed on page 15.

Large Grants:

Dr. Katy Dutton continues her work on *An edition of the Kirkstead Abbey cartulary (British Library Cotton Vespasian E xviii)*. A Nigel Burn Memorial Research Grant of £18,315 was made in June 2022.

A Nigel Burn Memorial Research Grant of £62,491 payable over three years was approved in May 2023 to Dr W. Jack Rhoden of Bishop Grosseteste University. for *Lincoln Diocesan Training College: a biographical register of its earliest students (1862-1918)*.

A Nigel Burn Memorial Postgraduate Studentship of £68,932 payable over three years was approved in August 2023 to Jessica Holt, PhD student, University of Lincoln, towards the completion of the doctoral project titled '*Thomas Bek (d. 1347), Bishop of Lincoln: Familial Networks, Ecclesiastical Responsibilities and Politics*'.

Legacies: There are no new legacies this year.

Financial Review: Investment income from our portfolio managed by Brewin Dolphin was £61,640 (2023 £55,552). The cost of managing our portfolio was £12,472 (2023 £12,177). As at July 31st the value of the portfolio was £1,894,685 (2023 £1,867,862).

Subscription income was £5,388 compared with £6,276 in 2022-23. In the last year pre-covid the subscriptions were £5,492.

Book sales were £1,202 (2023 £1,465). There was no main series volume in 2023-2024.

Total operating expenditure was £119,078 (2023 £82,023). This includes grants of £77,314 (2023 £38,155).

Funds are also invested in the Charities Official Investment Fund which is managed by the CCLA. The Finance and Publications Committee undertake regular monitoring and review of investments. Investments held by Brewin Dolphin are in a nominee account.

Reserves Policy: The Trustees will retain general reserves adequate to fund the average cost of one publication (£13,000) and a certain level of grants (£120,000) to assure the future of the society. The five year plan has been designed with this in mind. This policy is regularly reviewed.

ON BEHALF OF THE BOARD

David Stocker
.....
Chair of Trustees

Date

REPORT OF THE INDEPENDENT EXAMINERS
TO THE MEMBERS OF LINCOLN RECORD SOCIETY
(REGISTERED NUMBER: 00513433)

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE INDEPENDENT EXAMINERS
TO THE MEMBERS OF LINCOLN RECORD SOCIETY
(REGISTERED NUMBER: 00513433)

I report on the accounts of the Trust for the year ended 31 July 2024 which are set out on pages 12 to 18.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 - have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants
15 Newland, Lincoln
LN1 1XG

.....

LINCOLN RECORD SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

		General Funds £	TOTAL 2024 £	TOTAL 2023 £
	Notes			
INCOME AND ENDOWMENTS FROM				
Other trading activities				
Subscriptions		5,388	5,388	6,276
Charitable activities				
Book Sales		1,202	1,202	1,465
Income from investments				
Investment income	2	74,136	74,136	62,874
TOTAL INCOME AND ENDOWMENTS		<u>80,726</u>	<u>80,726</u>	<u>70,615</u>
EXPENDITURE ON				
Expenditure on raising funds				
Investment management fees		12,472	12,472	12,177
Expenditure on charitable activities				
Cost of selling books	3	856	856	947
Book production costs	3	6,409	6,409	12,951
Grants made	3	77,314	77,314	38,155
Support costs	3	7,080	7,080	5,309
Other activities	3	5,331	5,331	1,465
Governance costs	3	5,264	5,264	4,528
Amortisation of Intangible Fixed Assets	6	4,352	4,352	6,761
TOTAL EXPENDITURE		<u>119,078</u>	<u>119,078</u>	<u>82,023</u>
Net gains/(losses) on investments				
Gains/(Losses) on investment assets		117,400	117,400	(60,938)
NET INCOME/(EXPENDITURE)		79,048	79,048	(72,346)
Transfer from General Funds		-	-	-
NET MOVEMENT IN FUNDS		<u>79,048</u>	<u>79,048</u>	<u>(72,346)</u>
Fund balances brought forward		2,167,862	2,167,862	2,240,208
Fund balances carried forward		<u>2,246,910</u>	<u>2,246,910</u>	<u>2,167,862</u>

All amounts relate to continuing operations.

LINCOLN RECORD SOCIETY
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2024

		2024		2023	
		£	£	£	£
	Notes				
FIXED ASSETS					
Intangible fixed assets	6		13,096		17,448
Investments: Brewin Dolphin	7		1,894,685		1,877,285
			<u>1,907,781</u>		<u>1,894,733</u>
CURRENT ASSETS					
Debtors	8	1,016		811	
Current asset investments: COIF Account		263,433		253,163	
Cash at bank and in hand		<u>83,929</u>		<u>60,715</u>	
		348,378		314,689	
CREDITORS					
Amounts falling due within one year	9		<u>9,249</u>		<u>41,560</u>
NET ASSETS			<u>2,246,910</u>		<u>2,167,862</u>
FUNDS					
General Funds	11		<u>2,246,910</u>		<u>2,167,862</u>
TOTAL FUNDS			<u>2,246,910</u>		<u>2,167,862</u>

Approved by the Trustees and signed on their behalf on

David Stocker
.....
Chair of Trustees

L Wilkinson
.....
Trustee

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the charity's affairs.

a Basis of accounting

Lincoln Record Society is an unincorporated Charity. The address of the principal office is given in the Charity information page on page 1 of these financial statements.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

b Legacies

Legacies are recognised when the sum to which the charity is entitled is known, the receipt is probable and entitlement has passed to the charity.

c Subscriptions

Subscriptions are recognised in the period to which they relate.

d Investment income

Interest on deposits is accounted for in the period when it was earned.

e Expenditure

Expenditure is included in the year to which it relates rather than the year in which it is paid. Expenditure includes irrecoverable VAT. Support costs are those costs incurred in running the charity's activities and the strategic overall management of the charity. Expenditure has been presented in line with the alternative method..

f Fixed assets and depreciation

Fixed assets are included at cost less depreciation. There is no formal capitalisation limit. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Website	over 3 years
Facebook Project	over 3 years
Digitisation Project	over 5 years

g Investments

Investments are stated at fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

h Stock of books

Book publication costs are written off as incurred. Stock is not valued in the accounts.

i Funds

Designated funds have been identified by the trustees and set aside for a specific purpose as described in the trustees report. There are no designated funds.

General funds are those funds which are available to the trustees to apply for the general purpose of the charity.

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

		General Funds £	Designated Fund £	TOTAL 2024 £	TOTAL 2023 £
	Notes				
2	INVESTMENT INCOME				
	Bank interest on monies held by the charity	12,496	-	12,496	7,322
	Investment income	61,640	-	61,640	55,552
		<u>74,136</u>	<u>-</u>	<u>74,136</u>	<u>62,874</u>
3	CHARITABLE ACTIVITIES				
	Cost of selling books				
	Storage charges	841	-	841	857
	Other costs	15	-	15	90
		<u>856</u>	<u>-</u>	<u>856</u>	<u>947</u>
	Book production costs				
	Printing	6,409	-	6,409	11,425
	Shipping	-	-	-	1,526
		<u>6,409</u>	<u>-</u>	<u>6,409</u>	<u>12,951</u>
	Support and Governance costs				
	Computer and website	6,279	-	6,279	4,343
	Administration	301	-	301	696
	Lincoln Cathedral services	500	-	500	-
	Governance costs	5,264	-	5,264	4,528
		<u>12,344</u>	<u>-</u>	<u>12,344</u>	<u>9,567</u>
	Other activities				
	News Reviews	1,593	-	1,593	334
	Conference	2,854	-	2,854	-
	Outreach	884	-	884	1,131
		<u>5,331</u>	<u>-</u>	<u>5,331</u>	<u>1,465</u>
	Grants				
	<u>Grants to Institutions</u>				
	British Library Professor Webber	-	-	-	5,000
	Bishop Grosseteste University	4,703	-	4,703	28,375
	University of Lincoln	45,597	-	45,597	-
	The Pipe Roll Society - Professor Power	-	-	-	4,480
	Leeds University - Dr. Dutton	(463)	-	(463)	-
	Shaun Tyas for Paul Cockerham book	1,250	-	1,250	-
	Canterbury & York Society	1,075	-	1,075	-
	Writing the Air War Conference	5,273	-	5,273	-
	South Carlton PCC	8,800	-	8,800	-
	Gender & Medieval Studies Conference	5,900	-	5,900	-
	Loyalty in the Medieval World Conference	3,855	-	3,855	-
		<u>75,990</u>	<u>-</u>	<u>75,990</u>	<u>37,855</u>

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

	General Funds £	Designated Funds £	TOTAL 2024 £	TOTAL 2023 £
<u>Grants to Individuals</u>				
University of Lincoln Student Awards	300	-	300	200
Thomas Brown-Warr	146	-	146	-
Bishop Grosseteste Student Award	-	-	-	100
Dr M. Jones publishing expenses	378	-	378	-
Leeds University – Medieval Conference	500	-	500	-
	<u>1,324</u>	<u>-</u>	<u>1,324</u>	<u>300</u>
 4 GOVERNANCE COSTS				
Meetings & Board Development	2,027	-	2,027	333
Annual Report	1,615	-	1,615	2,815
Independent Examination	1,622	-	1,622	1,380
	<u>5,264</u>	<u>-</u>	<u>5,264</u>	<u>4,528</u>
 5 TRUSTEES' REMUNERATION				
The Trustees were not entitled to and did not receive any remuneration during the year.				
Expenses such as subscriptions, stationery, event, and travel costs were reimbursed to Trustees during 2024 totalling £779 (£1,385 - 2023).				
 6 INTANGIBLE FIXED ASSETS				
			TOTAL	
			£	
Cost				
at 1 August 2023				91,520
Additions				-
Disposals				-
at 31 July 2024				<u>91,520</u>
Depreciation				
at 1 August 2023				74,072
Charge for the year				4,352
Eliminated on disposals				-
at 31 July 2024				<u>78,424</u>
Net Book Value				
at 31 July 2024				<u>13,096</u>
at 31 July 2023				<u>17,448</u>

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

7	INVESTMENTS		Brewin Dolphin £
	Market Value		
	at 1 August 2023		1,877,285
	Additions/Disposals		(100,000)
	Revaluation		117,400
	At 31 July 2024		<u><u>1,894,685</u></u>
		2024	2023
		£	£
8	DEBTORS		
	Prepayments	<u>1,016</u>	<u>811</u>
		<u><u>1,016</u></u>	<u><u>811</u></u>
9	CREDITORS		
	Amounts falling due within one year		
	Trade Creditors	22	-
	Accruals	2,227	1,755
	Grants payable	5,000	37,855
	Life memberships	1,700	1,700
	Deferred income	<u>300</u>	<u>250</u>
		<u><u>9,249</u></u>	<u><u>41,560</u></u>

LINCOLN RECORD SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

10 DEFERRED INCOME

Deferred income comprises of subscriptions received in advance.

	£
Market Value	
Balance as at 1 August 2023	250
Amount released to incoming resources	(250)
Amount deferred in the year	300
Balance as at 31 July 2024	<u>300</u>

11 FUNDS

Movement in Funds

	At 1.8.23 £	Net movement in funds £	Transfers £	At 31.7.24 £
Unrestricted funds				
General fund	2,167,862	79,048	-	2,246,910
	<u>2,167,862</u>	<u>79,048</u>	<u>-</u>	<u>2,246,910</u>

Comparatives for movement in Funds

	At 1.8.22 £	Net movement in funds £	Transfers £	At 31.7.23 £
Unrestricted funds				
General fund	2,240,208	(72,346)	-	2,167,862
	<u>2,240,208</u>	<u>(72,346)</u>	<u>-</u>	<u>2,167,862</u>

12 RELATED PARTIES

There were no related party transactions within the year to 31 July 2024.

LIST OF PUBLICATIONS

1. Lincolnshire Church Notes, made by Gervase Holles, 1634-1642 (facsimile edition 2010).
2. Lincoln Episcopal Records, *temp.* Bishop Cooper, 1571-1584 (o/p).
3. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume I (o/p).
4. Speculum of the Diocese of Lincoln, 1705-1723: Archdeaconries of Lincoln and Stow (o/p).
5. Abstracts of Lincoln Wills, Volume I (1271-1526) (o/p).
6. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume II (o/p).
7. Visitations of Religious Houses in the Diocese of Lincoln, Volume I (1420-1436) (o/p).
8. Heraldic Visitation of the County of Lincoln, 1666 (o/p).
9. The Rolls of Hugh of Wells, Bishop of Lincoln, 1209-1235, Volume III (o/p).
10. Abstracts of Lincoln Wills, Volume II (1505-1530) (o/p).
11. The Rolls of Robert Grosseteste and Henry Lexington, Bishops of Lincoln, 1235-1259 (o/p).
12. Chapter Acts of Lincoln Cathedral, Volume I (1520-1536) (o/p).
13. Chapter Acts of Lincoln Cathedral, Volume II (1536-1547) (o/p).
14. Visitations of Religious Houses in the Diocese of Lincoln, Volume II (1436-1449) (o/p).
15. Chapter Acts of Lincoln Cathedral, Volume III (1547-1559) (o/p).
16. Calendars of Administrations in the Consistory Court of Lincoln, 1540-1659 (o/p).
17. Final Concords of the County of Lincoln, *temp.* Henry II-Henry III (o/p).
18. Transcripts of Charters relating to Gilbertine Houses (o/p).
19. The Lincolnshire Domesday and the Lindsey Survey - pb reprint.
20. The Rolls of Richard Gravesend, Bishop of Lincoln, 1258-1279 (o/p).
21. Visitations of Religious Houses in the Diocese of Lincoln, Volume III (1436-1449) (o/p).
22. The Earliest Lincolnshire Assize Rolls, 1202-1209 (o/p).
23. The State of the Church in the Reigns of Elizabeth and James I, as illustrated by documents relating to the Diocese of Lincoln (o/p).
24. Abstracts of Lincoln Wills, Volume III (1530-1532) (o/p).
25. Kesteven Quarter Sessions Minutes, 1674-1695, Volume I (o/p).
26. Kesteven Quarter Sessions Minutes, 1674-1695, Volume II.
27. The *Registrum Antiquissimum*, being a collection of charters of the Cathedral Church of Lincoln from the 11th to the 13th centuries, Volume I (o/p).
28. *Registrum Antiquissimum*, Volume II pb reprint.
29. *Registrum Antiquissimum*, Volume III.
30. Records of Some Sessions of the Peace in Lincolnshire, 1360-1375.
31. Lincolnshire Church Notes made by William John Monson, 1828-1840 pb reprint.
32. *Registrum Antiquissimum*, Volume IV.
33. Visitations in the Diocese of Lincoln, 1517-1531, Volume I (o/p).
34. *Registrum Antiquissimum*, Volume V.
35. Visitations in the Diocese of Lincoln, 1517-1531, Volume II.
36. A Lincolnshire Assize Roll for 1298.
37. Visitations in the Diocese of Lincoln, 1517-1531, Volume III.
38. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1669-1689).
39. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume I.
40. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Volume II (1689-1709).
41. *Registrum Antiquissimum*, Volume VI.
42. Facsimiles of charters in *Registrum Antiquissimum* (Volumes V and VI).
43. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume II.
44. Minute Book of the Gainsborough Monthly Meeting of the Society of Friends, Vol. III (1709-1719).
45. Letters and Papers of the Banks Family of Revesby Abbey, 1704-1760.
46. *Registrum Antiquissimum*, Volume VII.
47. Papal Decretals relating to the Diocese of Lincoln in the Twelfth Century.

LIST OF PUBLICATIONS

48. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume III.
49. Some Sessions of the Peace in Lincolnshire, 1381-1396, Volume I.
50. The Port Books of Boston, 1601-1640 (o/p).
51. *Registrum Antiquissimum*, Volume VIII.
52. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume IV.
53. The State of the Ex-Religious in the Diocese of Lincoln in the Reign of Mary (o/p).
54. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume I.
55. Tattershall Castle Building Accounts, 1434-1446 pb reprint.
56. Some Sessions of the Peace in Lincolnshire, 1381-1396, Volume II.
57. The Register of Bishop Philip Repingdon, 1405-1419, Volume I.
58. The Register of Bishop Philip Repingdon, 1405-1419, Volume II.
59. Letters of the Cholmeleys at Wainfleet, 1813-1853 (o/p).
60. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume V pb reprint.
61. An Episcopal Court Book for the Diocese of Lincoln, 1514-1520 (o/p).
62. *Registrum Antiquissimum*, Volume IX pb reprint.
63. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume II.
64. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VI (o/p).
65. Some Sessions of the Peace in the City of Lincoln, 1351-54, and the Borough of Stamford, 1351 (o/p).
66. Letters of John Wallace of Harpswell to Madam Whichcot, 1721-1727; Correspondence of John Fardell, Deputy Registrar, 1802-1805.
67. *Registrum Antiquissimum*, Volume X.
68. Facsimiles of Charters in *Registrum Antiquissimum* (Volumes VIII, IX and X).
69. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VII pb reprint.
70. Letters and Papers Relating to the Trent, Ancholme and Grimsby Railway, 1860-1862 pb reprint.
71. The Records of the Commissioners of Sewers in the Parts of Holland, 1547-1603, Volume III.
72. Lincolnshire Returns of the Census of Religious Worship, 1851 (o/p).
73. The Minute Book of the Spalding Gentlemen's Society, 1732.
74. The Register of Bishop Philip Repingdon, 1405-1419, Volume III.
75. Stow Church Restored, 1846-1866.
76. The Rolls and Register of Bishop Oliver Sutton, 1280-1299, Volume VIII.
77. Boston Assembly Minutes, 1545-1575.
78. The 1341 Royal Inquest in Lincolnshire (o/p).
79. A Bibliography of the City of Lincoln.
80. Probate Inventories of Lincoln Citizens, 1661-1714.
81. Clerical Poll Taxes of the Diocese of Lincoln, 1377-1381.
82. The Diaries of Edward Lee Hicks, Bishop of Lincoln 1910-1919.
83. Grantham During the Interregnum: The Hallbook of Grantham, 1641-1649.
84. The Printed Maps of Lincolnshire 1576-1900: a carto-bibliography (o/p).
85. The Medieval Lindsey Marsh: select documents.
86. Royal Writs addressed to John Buckingham, Bishop of Lincoln 1363-1398.
87. The Registers of Henry Burghersh 1320-1342, Volume I.
88. The Acta of Hugh of Wells, Bishop of Lincoln 1209-1235.
89. Lincoln Wills 1532-1534.
90. The Registers of Henry Burghersh 1320-1342, Volume II.
91. The Letter Book of Sir Anthony Oldfield, 1660-1664.
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98. Building a Railway: Bourne to Saxby.

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99. Correspondence of the Spalding Gentlemen's Society, 1710-1761.
100. Wonderful to Behold: A Centenary History of the Lincoln Record Society, 1910-2010.
101. The Registers of Henry Burghersh 1320-1342, Volume III o/p.
102. The Country Justice and the Case of the Blackamoor's Head: The Practice of the Law in Lincolnshire, 1787-1838.
103. Lincolnshire Parish Clergy 1214-1968: A Biographical Register Vol. 1.
104. The Correspondence of William Stukeley and Maurice Johnson 1714-1754.
105. Lincolnshire Parish Clergy, c1214-1968, A Biographical Register Vol. 2.
106. Borough Government in Newton's Grantham: The Hall Book of Grantham, 1649-1662.
107. A Parson in Wartime: The Boston Diary of Arthur Hopkins, 1942-1945.
108. Petitions from Lincolnshire c.1200-c.1500 (o/p).
109. Stukeley and Stamford, Part 1 Cakes and Curiosity, The Sociable Antiquarian 1710-1737
110. Borough Government in Restoration Grantham. The Hall Book of Grantham, 1662-1704.
111. Stukeley and Stamford, Part II. Tribulations of an Antiquarian Clergyman, 1730-1738.
- KM1. The Episcopal Rolls of Robert Grosseteste 1435-1453.
- KM2. The Alvingham Cartulary.
- OC1. Steep, Strait and High: Ancient Houses of Central Lincoln.
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